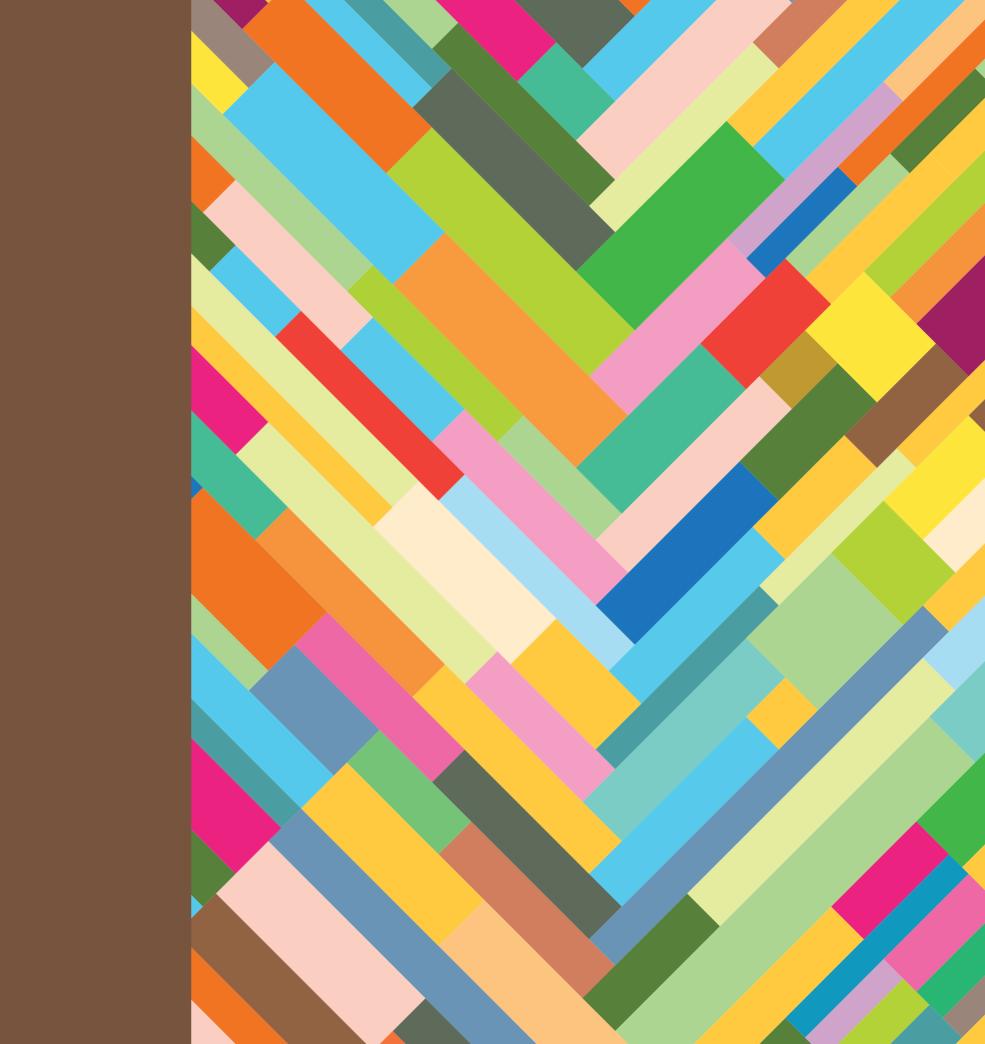
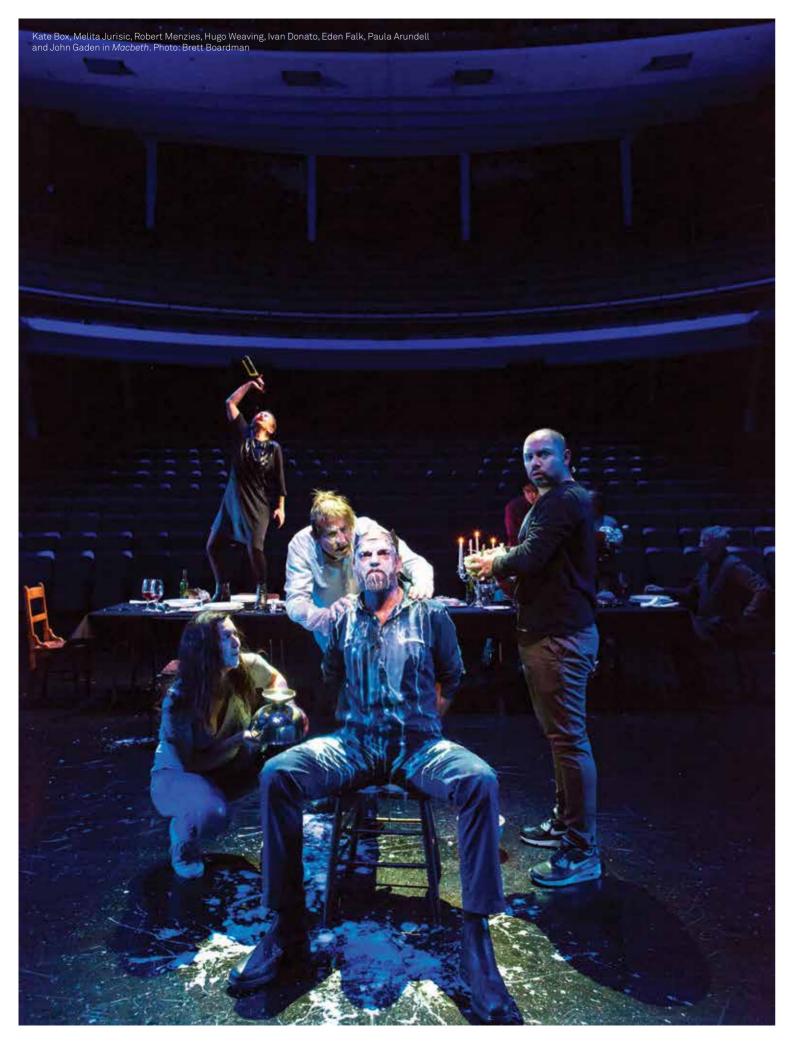
SYDNEY THEATRE CO

2014 ANNUAL REPORT



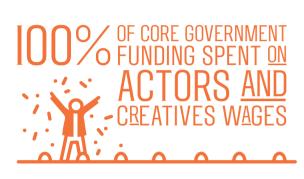


Aims of the Company

To provide first class theatrical entertainment for the people of Sydney – theatre that is grand, vulgar, intelligent, challenging and fun. That entertainment should reflect the society in which we live thus providing a point of focus, a frame of reference, by which we come to understand our place in the world as individuals, as a community and as a nation.

Richard Wherrett, 1980 Founding Artistic Director

2014 in Numbers





AND CO-PRODUCTIONS



2 177
STUDENTS
PARTICIPATED IN THE
SCHOOL DRAMATM
PROGRAM



86% EARNED REVENUE

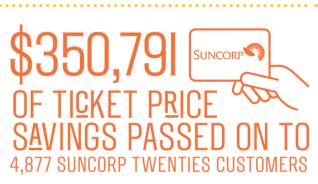






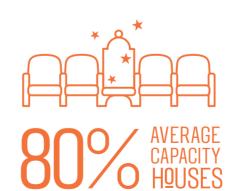
PLAYWRIGHTS ON COMMISSION















David Gonski

Chairman

In the last four annual reports, I have reported on work undertaken by the organisation to modernise operations and governance structures to best support the Company's artistic aspirations into the future. Most recently, in 2013, I wrote about the security of 45 year leases over the Roslyn Packer Theatre (formerly Sydney Theatre) and our tenancy at The Wharf, and the subsequent winding up of New South Wales Cultural Management, the body that had previously held the lease to Roslyn Packer Theatre (RPT) and outsourced management services to Sydney Theatre Company (STC).

In 2014, we made further steps towards streamlining governance by appointing a corporate trustee to Sydney Theatre Company Foundation. Due to changes in accounting standards, we are now required to report all entities (including the Foundation) into one consolidated group result. The new presentation format provides greater transparency in reporting the activities and relationship between the operational and the fundraising arms of the organisation. In the financial reports, 2013 results have been restated in the new format to allow comparisons.

In 2014, the operating result (STC and RPT) was a deficit of \$297,296 (surplus of \$419,430 in 2013). While the performance of STC's producing arm exceeded targets, the late cancellation of two substantial commercial bookings in the RPT, unfortunately meant that we were unable to meet our revenue targets, bringing the combined operating result into deficit.

The STC Foundation made a surplus of \$44,538 after disbursements to STC operations of \$2,268,798. This leads to a deficit result of \$252,758 for the year for STC, RPT and STCF. Under revised accounting standards, additional donations of \$2,050,000 received during the year that are quarantined for capital purposes must be declared as revenue, and this gives a final group result of a surplus of \$1,797,242 (\$1,008,452 in 2013).

In 2014, we celebrated the 30th anniversary of our home base at The Wharf, and the tenth anniversary of the RPT. It is very gratifying that already the Packer Family Foundation, Crown Resorts Foundation, David Paradice and the Johnson Family Foundation have all stepped forward to make substantial pledges to a capital fund that will ensure that our venues remain at the forefront of theatre practice for the coming generation, offering exceptional experiences for artists and audiences. Our capital renewal project, STC50, is now being scoped and we anticipate further rounds of fundraising once our vision for renewal is in place.



Our ongoing success continues to rely on the long term support of the Australian Federal Government through the Australia Council, its arts funding and advisory body, and the NSW State Government through Arts NSW, which is also our landlord at both of our Walsh Bay sites. I acknowledge the tremendous support and encouragement we receive through these bodies and in particular from the Federal Arts Minister George Brandis and the NSW Arts Minister Troy Grant.

I also acknowledge the great commitment of our Foundation Trustees (now Directors of the STCF Corporate Trustee), led by Chair Ann Johnson. The growth in philanthropic revenue is a testament to their efforts and generosity, together with those of our Board of Directors whose skills, networks and enthusiasm ensure strong governance and agile corporate leadership.

Andrew Upton, our Artistic Director, is to be congratulated for another tremendous year. Artistic highlights are too numerous to mention, but 2014 will certainly be remembered for the triumphant success of our tour of *The Maids* to the Lincoln Center Festival in New York, and for *The Long Way Home*, a bold theatrical collaboration with the Australian Defence Force that earned the Company a Chief of the Defence Force Commendation – the first non-Defence organisation to be so honoured.

I pay tribute also to Patrick McIntyre, our Executive Director, whose exemplary organisational skills have assisted us in the continued reshaping of this wonderful Company.

In 2014, Andrew, Patrick and their extraordinary colleagues and collaborators at STC were again responsible for another brilliant contribution to the cultural life of Sydney and on behalf of the Board I sincerely thank each of them.

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David Gonski AC Chairman

Andrew Upton

Artistic Director

2014 was a year that brought the Company together through thick and thin. Early in the year one of our young staff members died in the most futile of circumstances and amidst other significant deaths in the industry that seemed to set the year in a place of shake ups. (We hosted three industry memorials in the first three months of the year.) In the middle of that, and dogged by all the usual ups and downs of producing sixteen shows a year, we all pulled together and made some great work and told some important stories.

The emotional release afforded by live theatre and the life affirming power of culture was given full expression over the course of the season. As I wrote in the program note for *The Long Way Home*, "the rehearsal room is a space that allows for failure – everyone has to be able to try things out and if something doesn't work the first time, it might lead to something that does work the seventh." This necessary relationship to risk taking and failure makes us open to others, to their ideas and the potential solutions they might bring with them. As a theatre company, it's one of our fundamental purposes to provide a space in which it's not only safe to take risks, but where it is necessary, if we are to push ourselves, each other and the form.

STC has always been committed to providing a space for theatremakers to develop their craft and our Co-Resident Directors, Sarah Goodes and Kip Williams, have now secured their place as main stage directors, garnering critical acclaim for their works, which in 2014 included *The Effect, Switzerland* and *Children of the Sun* and *Macbeth* respectively. Resident Designer, Renée Mulder, worked on five STC productions across the year, delivering work of an incredibly high standard and with a beautiful and powerful aesthetic. We had nine writers on commission and our program included seven new Australian works and adaptations. We have also nurtured the next generation of directors through our paid Assistant Director program and of theatre professionals through our Stage Management internship program – with Production Management internships to be rolled out in 2015.

2014 was another year of artistic risk taking and as a subscription company, we ask our audience to trust in our artistic vision and ability to deliver consistent standards of excellence. In 2014, the program attracted 3,616 new subscribers out of a total 15,261.



Increasing access to theatre has long been an important part of our remit and our highly successful Suncorp Twenties partnership offered \$20 tickets to all productions across the year. To Suncorp, for their support, I say thank you again on behalf of the Company and the 4,877 audience members who benefitted directly.

Continuing our support and engagement with the small to medium sector we made work with the Australian Theatre for Young People and Sisters Grimm. It is vital that the independent sector and the Major Performing Arts companies work together, as this maintains career and audience pathways into the future and expands the voices heard on the Australian stage. For the Australia Council's guidance and support in this, I extend our thanks. We also teamed up with Malthouse Theatre, the State Theatre Company of South Australia, Queensland Theatre Company and Geffen Playhouse, Los Angeles, we also toured to an additional 14 venues nationally and to the Lincoln Center internationally.

All in all it was another packed year and one in which we have engaged with new audiences, continued conversations with our loyal subscriber base, forged new working relationships with sponsors and donors to enable work to be produced and partnerships to be meaningful, consulted with the education sector and revised our education program to provide more tailored, rich and meaningful resources and programs, and continued to look for new ways for theatre to become an integral part of our everyday conversation.

This is my last annual report and so to the Board, the sponsors, the donors, the casts and crews and the Company as a whole, a huge and heartfelt thank you.

Andrew Upton Artistic Director

Patrick McIntyre

Executive Director

Another great year on stage – and brilliant to see a sixteen play season that included six world premieres, four partnerships with small to medium arts companies, and ten Australian works and adaptations.

Back stage, there was a similar display of activity and achievement in the company of our many partners and supporters.

In October, STC announced that Sydney Theatre would be renamed the Roslyn Packer Theatre Walsh Bay in honour of one of our city's foremost philanthropists. For many years, Ros Packer has been one of the most generous investors of time, care and money into the non-profit sector, including health charities and arts organisations including STC, The Australian Ballet and Sydney Festival. While many cultural, medical and sporting facilities have been named in honour of various benefactors, Ros' extraordinary contribution to the community has gone largely unsung, and we were delighted she agreed to our honouring her in this way.

Philanthropic supporters of our various artistic and educational programs are acknowledged throughout this report, but I wanted to raise here the contributions made towards our sustainability as a business by Mark and Anne Lazberger, Ian and Frances Narev, Kerr Neilson, Daniel Petre, and Roger and Rebecca Davies. This group has taken an interest in assisting us to create the business systems and processes that will enable us to more effectively market and manage the organisation. Many of the projects that have been so far delivered with this support have already begun to reap returns in terms of efficiencies and revenue, including print-at-home ticketing, dynamic pricing tools and enhanced e-commerce functionality. With our heavy reliance on earned income, it is essential that we are able to embrace new business tools and technologies.

In 2013, we reported that the Packer Family Foundation and Crown Resorts Foundation had made a landmark donation of \$15,000,000 over ten years to support capital renewal as we reached the 30th anniversary of The Wharf and the 10th of Sydney Theatre. We now also acknowledged further contributions to capital projects from David and Claire Paradice and the W & A Johnson Foundation. The generosity and leadership of this group has enabled us to begin



consultation and planning towards the renewal of our facilities to ensure they continue to provide excellent experiences for artists and audiences for the next generation. We look forward to sharing our plans and raising further funds to enable them to be realised in the coming year.

Our corporate partners represented in revenue \$2,676,340 (cash and in-kind support) in 2014 as well as making other contributions to our mission through the provision of ideas, networks and resources. Many partners have been with us for a decade or more — an extraordinary show of commitment in what can be a fickle market. Our three Major Partners led the way: Audi — who reach their ten year anniversary with us in 2015; Lend Lease, with whom we have delivered a range of projects including a walking tour app of the Sydney harbour front, and online content documenting archaeological discoveries on the Barangaroo site; and Suncorp who provided the opportunity for 4,877 people to attend our performances throughout the year for just \$20.

On behalf of management, I thank the members of the STC Board, chaired by David Gonski, who gave us direction, counsel, insight and encouragement, and the members of the STC Foundation, chaired by Ann Johnson, who tirelessly worked to raise a record level of funds for the organisation during the year. We are very fortunate to have such a connected, generous and wise group connected to the Company.

2014 had its share of ups and downs which were met by the Company with intelligence, pragmatism and a real sense of togetherness. I hope that everyone who was part of the journey shares my pride in our achievements, on stage and off.



Patrick McIntyre Executive Director

Ann Johnson

Chair STC Foundation

2014 has been a landmark year for philanthropy at Sydney Theatre Company, with the combined support received from our family of donors reaching \$3,102,312. Of this amount, \$2,268,798 directly supported main stage productions, artists, our School Drama™ program and operational upgrades to our business systems. The remaining amount has been dedicated to relieving general operating expenses and to the development of projects that are due to be realised in 2015, demonstrating just how vital this increased level of support has become for the Company.

Included in the figures of donations received are the contributions of several donors who generously committed to supporting the Company as Production Patrons in 2014 for *Perplex, Pinocchio, Macbeth, Children of the Sun, Switzerland* and *Cyrano de Bergerac.* In addition to this, STC received the first instalment in the patronage of the 2015 Season's production of *King Lear*.

Major gifts were also received in support of the ongoing development and optimisation of STC's business systems and functional capacity.

Funding from Arts NSW for STC Residents ceased at the end of 2013, but thanks to the support of STC Resident Artist Patrons, the Company was able to offer two paid Co-Resident Director placements and a Resident Designer placement in 2014. STC's School DramaTM program was also supported in 2014 by two of our major donors.

The impact of these major gifts was assisted by a tremendous swell of support from individual donors at all levels. We are incredibly grateful to each and every one for their contributions.

In addition to the above listed donations, \$2,050,000 in lead gifts for the STC50 Capital Renewal Project for renovations to The Wharf was received from four donors.

I would like to express my thanks not only to all of our individual donors and supporters who have made this result possible, but also to our STC Foundation Trustees who work so hard in support of all of



our events and activities. This year the group was joined by Lucinda Aboud, Anita Belgiorno-Nettis and Mandy Foley. Andrew Stuart stood down after nine years supporting the Company as a Board Member and Foundation Trustee. Thanks must also go to Danielle Heidbrink, Director of Private Support, who leads a hardworking team to manage the Foundation's events and activities.

Since its establishment by the original Trustees in 1995, tax laws have changed and necessitated a revised governance structure for the STC Foundation. We are very grateful to lawyers from Allens who have provided advice on a pro bono basis to manage the changes. With their assistance, a new corporate Trustee, The Sydney Theatre Company Foundation Limited, has been established. Its sole member is the Sydney Theatre Company Limited and previous Foundation Trustees have been appointed as Directors of the new corporate Trustee.

We are grateful for the combined efforts of STC's donor family and broader circle of supporters to support the vision, standards, scale and creativity of STC.

Ash

Ann Johnson Chair STC Foundation

FOUNDATION TRUSTEES

Chair Ann Johnson

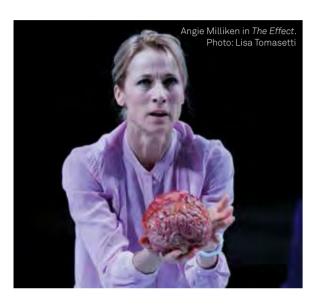
Trustees
Lucinda Aboud
Anita Belgiorno-Nettis
Cate Blanchett
Mandy Foley
Nick Greiner AC

Judi Hausmann Justin Miller Peter Miller Gretel Packer Matthew Playfair Andrew Stuart



BUSINESS

Art





STRATEGY ONE: EXCELLENCE, SCALE AND DIVERSITY

2014 was Andrew Upton's first program as solo Artistic Director and it brought together playwrights who explored and pushed the form, from Michael Frayn's farce within a farce, *Noises Off*, to the absurdism of Marius von Mayenburg's *Perplex* and the world premieres of four new Australian works: Joanna Murray-Smith's *Switzerland*, Lachlan Philpott's *M.Rock*, Sisters Grimm's *Calpurnia Descending* and Sue Smith's *Kryptonite*. The year also featured the Australian premiere of Andrew's own adaptation of Maxim Gorky's *Children of the Sun*, originally commissioned by the National Theatre of Great Britain.

The Sydney Theatre stage became the site for an exploration into theatrical space and the audience's relationship to performance through Co-Resident Director Kip Williams production of *Macbeth*, in which the audience was seated on the stage while the drama played out in the huge, dark space of the auditorium. It was a bold theatrical experiment – featuring a towering and unforgettable performance by Hugo Weaving.

The Company toured *The Long Way Home* and *The Wharf Revue 2014: Open for Business* across Australia, together reaching 14 venues over 13 weeks across regional New South Wales, Australian Capital Territory, Victoria, Queensland, South Australia, Western Australia and the Northern Territory. In addition, we collaborated with our Wharf neighbours Australian Theatre for Young People to bring their new commission by Lachlan Philpott, *M.Rock*, to the STC main stage; co-produced works with State Theatre Company of South Australia (*Kryptonite*), Queensland Theatre Company (*The Effect*) and Malthouse Theatre (*Calpurnia Descending*) and together with Sydney Opera House presented Windmill Theatre and State Theatre Company of South Australia's award winning children's show, *Pinocchio*.

As always, the Company was joined by some of the great contemporary theatremakers, artists and creatives. The resulting performances and production values were recognised by the industry and critics, scooping five Helpmann Awards from a total of 12 nominations and five Sydney Theatre Awards out of a total of 23 nominations (with a further nod for Windmill Theatre's *Pinocchio*). AWGIEs were awarded to Tom Holloway as joint winner of the Young Audiences Award for his adaptation of *Storm Boy* (2013) and to Andrew Bovell in the Stage Category Award for his adaptation of *The Secret River* (2013). Bovell's work was also recognised with the David Williamson Prize, In Celebration and Recognition of Excellence in Writing for Australian Theatre. *Calpurnia Descending* won a 2014 Green Room Award for its run at Melbourne's Malthouse Theatre.



In addition to those already mentioned, the Company owes a huge thank you to the vision and commitment of all involved both on and off stage – a who's who of the country's top theatre talent.

STRATEGY TWO: ON THE WORLD STAGE

The international appetite for STC's work continued in 2014. Following a sold-out Sydney season in 2013, *The Maids* toured to the New York City Center as part of the 2014 Lincoln Center Festival, playing to an audience of 26,262 over 13 performances. From the 2013 season, Andrew Upton's critically acclaimed production of *Waiting for Godot* was confirmed as part of the Barbican's 2015 international Beckett season in London.

By special arrangement with Geffen Playhouse, Los Angeles, STC was given the opportunity to present the co-world premiere of their commission, *Switzerland*, by Australian playwright Joanna Murray-Smith, in the Drama Theatre prior to the Geffen's own production in 2015. We were thrilled to welcome New Zealand actor Sarah Peirse back to the Company for the second year in a row to work with Eamon Farren in this two-handed thriller directed by Co-Resident Director Sarah Goodes.

STC also welcomed back to The Wharf Belgian theatre company Ontroerend Goed to present their new project, a collaboration with Adelaide company The Border Project, Drum Theatre Plymouth and Richard Jordan Productions Ltd, in association with Adelaide Festival. *Fight Night* was an engaging and provocative interactive theatre experience, in which audience members influenced the outcome of the work, creating a different show with a different set of outcomes each time. Meanwhile, our 2012 co-production with Ontroerend Goed, *A History of Everything*, continued to tour in 2014.

The Company's international profile and reputation received an unexpected boost courtesy of former Co-Artistic Director, Cate Blanchett, when she thanked the Company in her Academy Award acceptance speech. It was a proud moment for the Company to be described as "one of the great theatre companies in the world" to a worldwide broadcast audience of over 36 million viewers (and traffic to our website spiked by 89% the next day).

UK director Lindsay Posner was unable to come to Sydney to direct Andrew Upton and Marion Potts' 1999 adaption of Edmond Rostand's *Cyrano de Bergerac* as planned, rocketing Andrew Upton into the directorial hot seat. His production was a great success and won Richard Roxburgh the Sydney Theatre Critics Award for Best Actor in a Leading Role in a Mainstage Production. We were joined by UK director Stephen Rayne for STC's co-production of *The Long Way Home* with the Australian Defence Force. Stephen first visited the Company in 2013 to begin the process of devising the work together with writer Daniel Keene and servicemen and women from the ADF. The project was another success for the Company and highlighted the role of theatre in exploring the issues of the day.

Co-Resident Director Sarah Goodes received a Gloria Payten travel scholarship which will see her travel and carry out research on



contemporary European theatre practices in 2015. Co-Resident Director Kip Williams was a 2013 recipient of the Mike Walsh Scholarship and in 2014 travelled to Europe and Japan. Such professional development opportunities are vital in enabling Australian theatre makers to remain engaged in contemporary global cultural conversations.

STRATEGY THREE: A DEVELOPMENT POWERHOUSE

In 2014, as in 2013, 25% of our program was either a presentation or co-production of work by small to medium sector companies. In 2014 these companies were Sisters Grimm (*Calpurnia Descending*), ATYP (*M. Rock*), The Border Project (*Fight Night*) and Windmill Theatre (*Pinocchio*). As a major organisation, STC actively seeks to partner with, support the development of, and promote the work of the country's extraordinary theatre artists at all levels of the industry.

A total of eight new Australian works were commissioned in 2014 by playwrights Angela Betzien, Jonathan Biggins, Melissa Bubnic, Kylie Coolwell, Daniel Keene, Nakkiah Lui, Joanna Murray-Smith and Sue Smith. Two STC commissions from 2013 also formed part of the 2014 season: Daniel Keene's *The Long Way Home* and Sue Smith's *Kryptonite*. STC was awarded a grant from the Malcolm Robertson Foundation towards the commissioning of Nakkiah Lui's work.

2013 was the final year of Arts NSW's investment in our Resident Artists program and we salute the State government for its substantial support of this work which commenced under former Artistic Director Robyn Nevin. Thanks to the support of STC Resident Artist Patrons – the Anita & Luca Belgiorno-Nettis Foundation, Mr Robert Hansen and Dr Annabelle Farnsworth, W & A Johnson Family Foundation, Ms Rebel Penfold Russell OAM, Michael & Eleonora Triguboff and Carla Zampatti AC – STC was able to continue engaging Resident Artists in 2014, including Resident Designer Renée Mulder and Co-Resident Directors Sarah Goodes and Kip Williams, both of whom have evolved their practice inside the Company and are now established main stage directors. Former Resident Director Sarah Giles was welcomed back to direct Perplex, her second main stage show for the Company, and former Resident Designer David Fleischer returned to work on four shows during the year.

The annual Patrick White Playwrights' Award was presented in May to Chris Summers for his play *King Artur*. The award is for an unproduced play and winners from recent years have included Melissa Bubnic, whose subsequent commission, *Boys will be boys*, was programmed as part of the STC 2015 program, and Phillip Kavanagh, who is currently developing a play with State Theatre Company of South Australia. In 2011 we introduced a companion Patrick White Playwrights' Fellowship which is awarded to an established playwright in recognition of their body of work. Following on from Hilary Bell, our 2014 Fellow was Angela Betzien. Her fellowship included a commission and the opportunity to work within the Company, undertake a Rough Draft development and contribute to the artistic conversation within the building. Both the Patrick White Playwrights' Award and Fellowship are generously supported by the Pier Group.

STC's Rough Draft program continued with three Rough Drafts undertaken in 2014. Each one is comprised of a week-long creative development that gives theatre makers the opportunity to try out new ideas, new ways of working and new collaborations. Concluding in a public showing, it also provides audience members an insight into the creative process. The Rough Drafts in 2014 were:

- Two Jews Walk into a Theatre, created and performed by Gideon Obarzanek and Brian Lipson, directed by Lucy Guerin
- The Not-True Crime Project written by Angela Betzien, with workshop participants Kylie Coolwell, Elizabeth Nabben, Steve Rodgers and Iain Sinclair
- Merryland, written by Meryl Tankard with video designer Regis Lansac and performers Patrick Harding-Irmer, Anca Frankenhaeuser, Genevieve Lemon and Tony Lewellyn-Jones

Our investment in the development of the form also plays out on other stages. Anna Barnes' *minusonesister*, the 2013 Patrick White Playwrights' Award winning play, will be produced by Griffin Theatre Company as part of their 2015 season and Kylie Trounson's *The Waiting Room*, one of STC's 2013 Rough Drafts, will be produced by Melbourne Theatre Company as part of their 2015 season.

STC continued its Assistant Director program, with ADs engaged on nine productions across all four venues: Children of the Sun, Macbeth, Mojo, M.Rock, Noises Off, The Long Way Home, Perplex, Travelling North and Switzerland.

Business

STRATEGY ONE: EFFICIENCY AND EFFECTIVENESS

In 2014 the Company continued to make the most of new technology to build audiences and to drive operating effectiveness. Our rebuilt e-commerce system was further developed during the year offering new functionality and tools for Marketing, Philanthropy and Corporate Partnerships. It also provides the platform for further developments including dynamic pricing and print-at-home tickets. Importantly, the stability and power of our retooled website has meant that the site now withstands peaks in customer demand, resulting in the achievement of new one day sales records for the Company in 2014 and increased customer ease of use and satisfaction.

We scoped and costed the value and benefits of investment in the Artifax venue and event management software program, used by over 700 venues worldwide. This customised and centralised system will allow for more streamlined and less labour-intensive processes and reduced margins for error. Artifax will go live in 2015.

NSCAN technology was purchased in 2014 and will be rolled out in 2015. NSCAN enables Front of House to use electronic ticket scanning, which will improve the ability to identify ticketing issues at the door and enable print-at-home and mobile ticketing in the future.

The STC corporate IT network was refreshed to improve network speed and stability. This has ensured ongoing network reliability and improved time to access network resources for staff. It has also enabled future roll out of IP Telephony.

STRATEGY TWO: ACCESSIBILITY AND YIELD

New approaches to pricing introduced during the year allowed us to balance two contradictory imperatives: to realise the optimum financial returns via box office, and to retain a broad range of pricing levels that make the experience of theatre as accessible as possible. Utilising Tessitura's Revenue Management Application, we were able to effectively and responsively manage pricing, maintaining a range of concession prices while introducing dynamic pricing to capitalise on productions experiencing high demand. Overall, we managed to constrain price increases to 1% from 2013 to 2014.

STC sold 197,732 tickets to the subscription season and 90,912 single tickets to non-subscription activities. We had 15,261 subscribers including 3,616 new subscribers.

2014 was the second year of our Suncorp Twenties scheme, that

offered seats for \$20 to every performance (except opening nights) in every venue across the year. 27% of all Suncorp Twenties buyers were new customers and 100% of buyers said that they would recommend the scheme to a friend.

STRATEGY THREE: GROW AND DIVERSIFY REVENUE

The Company continued to fund the increasing costs of maintaining the breadth and scale of our work through increasing our earned revenue.

Philanthropic income is the main source of revenue growth for most major arts organisations in Australia, and is vital to our artistic and financial sustainability. Total philanthropic revenue to STC has increased at an average rate of 44% each year since 2011 (not including capital gifts).

The performance of the STC Foundation was particularly strong in 2014. Donations of \$3,102,312 were made to the Company, the highest ever result for one year. This sum includes major gifts towards new productions, income from events and dinners, and large numbers of smaller donations made by theatre lovers via appeals conducted during the year. An additional \$2,050,000 was received towards our capital renewal project, STC50.

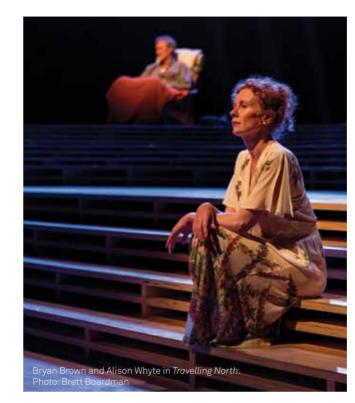
The Auction fundraising dinner raised \$423,600, and in celebration of 30 years at The Wharf, members of the *Tap Dogs* and the Junior *Tap Dogs* ensembles performed for guests. In June, a group of STC supporters travelled with the Company to New York to experience *The Maids* at the Lincoln Center Festival and to participate in a range of cultural experiences.

Overall sponsorship revenue (cash and in-kind support) increased to \$2,676,340, with a further \$548,077 raised from corporate partners to support our project with the Australian Defence Force.

Earned revenue from the operation of The Theatre Bar at the End of The Wharf increased by 20.2% on 2013. The Company also called for expressions of interest for new operators of Hickson Road Bistro at Sydney Theatre and the Trippas White Group was awarded the license to operate the venue and to develop new business opportunities, as the Walsh Bay cultural precinct continues to gather steam.

STRATEGY FOUR: BUILD THE BALANCE SHEET

In 2014, following a change in accounting standards, the Company commenced reporting on a consolidated basis across its three areas



of operation: Sydney Theatre Company, Sydney Theatre and Sydney Theatre Company Foundation.

The operating result for the Company (STC and ST) was a deficit of \$252,758. While box office and earned revenue outcomes were strong for the year, two substantial commercial bookings at Sydney Theatre were cancelled and we were unable to generate sufficient replacement business to cover the shortfall in budgeted revenue.

Theatre remains a highly precarious undertaking, and the Company aims to ensure over time that financial results lead to an appropriate accumulation of reserves to cover annual short-falls. In the case of 2014, the deficit is equivalent to about 1% of turnover and will be buffered with accumulated income from previous years.

After consolidation of the three units, the result is a group surplus of \$1,797,242.

STRATEGY FIVE: STC50

2014 was the 30th anniversary of Sydney Theatre Company at The Wharf and the 10th anniversary of Sydney Theatre. A project named STC50 has been initiated to look at the future capital needs of the Company and to ensure they are met. Fundraising has commenced to support a comprehensive refurbishment of our tenancy at The Wharf after 30 years of constant operation. The Company is currently in the early stages of planning and scoping out this project to determine





priorities for action. We want to keep what works and what we love about the place, whilst at the same time ensuring our facilities catch up with how the Company has changed and grown over the last 30 years and to future-proof ourselves for the next 20-30 years. The driver at the centre of this is, as always, our artistic ambition to produce distinctive theatre of vision and scale, and to continue to offer excellent experiences to audiences, artists, visitors and staff.

Company





STRATEGY ONE: A GREAT PLACE TO WORK

Preston Awards are given to staff members who have worked with the Company for ten years, in honour of our longest-serving staff member, Workshop Manager John Preston. There were three new Prestonians in 2014: Director of Finance and Administration, Claire Beckwith; Theatre Technician, Cameron Menzies; and Customer Services Representative, Chris Williams. In December, our Wig, Hair and Make-up Supervisor Lauren A. Proietti clocked up an impressive 20 years with the Company, becoming our third ever double Prestonian! (Mr Preston himself is a triple Prestonian and counting, having been with the Company since day one.)

The Theatre Bar at the End of the Wharf continued to provide a space for the local community, precinct workers, artists and creatives to gather. The Company was proud to host memorial celebrations

in The Bar to celebrate the lives of two of the industry's well-loved figures: writer and commentator James Waites, and actress Wendy Hughes whose most recent works with STC were *Honour* (2010), *Pygmalion* and *Face to Face* (both 2012).

At Sydney Theatre, the Company hosted the funeral of Tiffany Moulton, a loved and respected member of staff who died unexpectedly at the beginning of the year at the age of 37. Tiffany, a former dancer with The Australian Ballet, was a highly valued member of our Philanthropy department and her funeral was attended by a cross section of people from the performing arts who had worked with, respected and loved Tiffany across the course of her life and career. On behalf of STC staff, Cate Blanchett and Andrew Upton donated a Life Patron box to celebrate Tiffany's radiance, grace and determination.

STRATEGY TWO: MATCH FIT

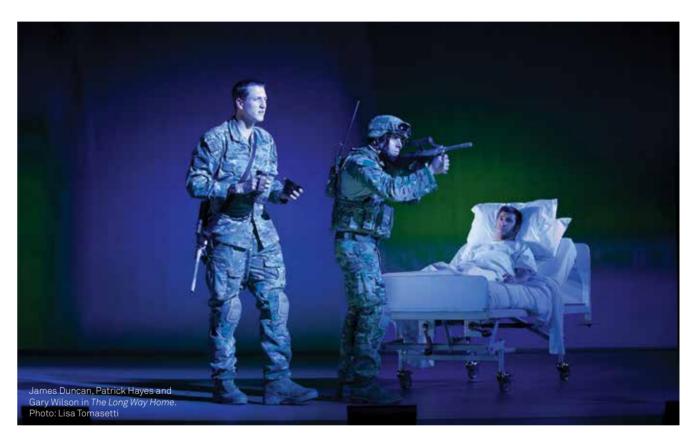
Over 100 staff members from across the Company attended various conferences and training sessions. Some training was focused on safety and technical learning, such as first aid, CAD and SQL, while some was aimed at helping to develop soft skills in leadership, cultural awareness training, change management and communication. Some courses were delivered by our venue partner Sydney Opera House and we thank them for continuing to make their in-house training programs available to our staff.

Conferences attended included the INAPAC Technical Managers Conference, the Australia Council Arts Marketing Conference, the international Tessitura conference, LPA's Greener Live Performances project and Safety Guidelines Review, Drama NSW Conference and Second International Teaching Artists Conference, Dublin International Theatre Festival and the Education Services Australia Digital Learning Workshop.

Education Manager, John Saunders, won the CHASS (Council for Humanities, Arts and Social Sciences) Australia Prize for a Future Leader in the Humanities, Arts and Social Sciences, and Content Manager, Carl Nilsson-Polias, was awarded the inaugural Lloyd Martin Travelling Scholarship for Emerging Arts Leaders, a Sydney Opera House initiative that will fund an overseas study trip for Carl in 2015.

Managing Director and Chief Executive Officer of the Commonwealth Bank of Australia, Ian Narev, Chief Executive Officer of Colonial First State Asset Management (Australia) Limited, Mark Lazberger, and noted philanthropist, Gretel Packer, joined the Company's Board, bringing the number of STC Directors to 15.

Community



STRATEGY ONE: AUDIENCE SATISFACTION AND ENGAGEMENT

Audience satisfaction was a priority in 2014, with a range of new programs and improvements put in place to improve customer service and experience.

Front of House protocols were changed at Sydney Theatre and The Wharf to provide a more proactive service on site, through the introduction of a more visible customer service presence. A "concierge' service was also introduced to the entrance of The Wharf to provide those patrons less familiar with the site with directions, remind customers to collect tickets at the Box Office and to intercept those holding tickets for performances at Sydney Theatre or Drama Theatre.

Our insight events, including Matinee Clubs, Pre-Season Briefings, Pier Group Lunches and Audi Night with the Actors, continued to grow in popularity, adding a deeper dimension to the audience's experience of theatre.

Customer Sentiment Tracking was introduced to provide a centralised overview of all patron feedback, ensuring that concerns and suggestions were dealt with in a timely and productive manner.

A major investment was made to upgrade e-commerce facilities, in order to improve the performance of the website under load and make ticket-buying a more convenient and pleasant experience. As 30% of our online visitors use mobile and tablet devices, we invested in the development of a responsive website design that automatically optimises itself to the device used. Our first 2015 on-sale date in September 2014 saw a 51% increase in the use of the web for purchasing, and over the course of the year the site attracted almost one million visits. Facebook followers increased by over 40%.

STC continued its commitment to accessible theatre for all, offering dedicated wheelchair seating, audio-described performances, touch tours, hearing enhancement and headsets, captioned performances

and Auslan interpreted performances. These measures aim to reduce barriers, promote inclusion and ensure that everyone can fully participate and enjoy our productions.

In addition to our program of performances across four venues in Sydney, we also undertook 18 weeks of touring, including national tours spanning seven states and territories across Australia (*The Long Way Home* and *The Wharf Revue* 2014: *Open for Business*).

STRATEGY TWO: A GOOD CORPORATE STCITIZEN

As part of our engagement with the industry's training institutions, we entered into discussions with NIDA to trial two six-week Production Management secondments in 2015. The students will come on board as Assistant Production Managers for the full build/rehearsal period of *The Present* and *King Lear*. This will be in addition to the existing seven Stage Manager and Technical Manager secondments already facilitated by STC, as part of our role and responsibility to develop talent and contribute to the ongoing sustainability of the industry.

Alongside our investment in new Indigenous works and artists from Indigenous backgrounds, we have also invested in building career pathways and opportunities backstage. For the past two years, STC has participated in the CareerTrackers internship program for Indigenous university students, welcoming Kelsey Strasek-Barker in 2014, who said of her experience: "Initiatives such as CareerTrackers help break down stereotypes, break down barriers and build really strong relationships between Aboriginal Australia and the rest of the community. I feel really privileged to be part of that." We also initiated and established relationships with Aboriginal Employment Strategy (AES), Yarn'n and ArtsReady, in order to build employment networks within the Indigenous community.

We implemented Reconciliation Australia's Workplace Reconciliation Barometer which attracted a high response rate from staff. The survey gauged employees' attitudes, expectations and aspirations around engagement with Indigenous issues and will serve as an initial baseline for organisational cultural awareness and engagement. Staff indicated that they wanted more opportunity for engagement and understanding of Indigenous issues, resulting in a further rolling out of Cultural Competency Training across the organisation. The ambition is for all staff to eventually receive this training, which in 2014 was delivered by Shelley Reys AO of Indigenous consultancy firm Arrilla.

Our education programs also provided opportunities in 2014 for schools with high Indigenous populations to access theatre. In partnership with City of Sydney, we delivered our School Drama $^{\text{TM}}$ program to seven schools with high Indigenous student populations within the Sydney Local Government Area.

Eight staff members attended a Women in Leadership event on International Women's Day presented by Lend Lease at Barangaroo. Literary Manager Polly Rowe spoke at the event and Helen Thomson performed an excerpt from *Mrs Warren's Profession*.

STC staff presented at a number of events and conferences during 2014 in Australia, Hong Kong and the United States, discussing a wide variety of topics from diversity and gender equity to education, playwriting and audience development. In October, we were joined by Evelyn Yip for a 10-week internship via the Fellowship for Arts Management Experience Program initiated by the Hong Kong Arts Administrators Association.

Chris Bunton joined STC for a bespoke work experience week organised in collaboration with the Australian Network on Disability (AND). Chris spent time with several departments within STC, interviewing staff and assisting them in their day-to-day work. STC is the first arts organisation to implement a work experience program through AND's Inspiring Disability Employment in the Arts initiative.

STRATEGY THREE: THEATRE AS A SOCIAL ENGINE

The Company continued to explore the potential of theatre to create experiences of significant and lasting social impact.

The Long Way Home was a collaboration between the Australian Defence Force (ADF) and STC that explored the experiences of servicemen and women who returned from active duty with injuries, Post Traumatic Stress Disorder, wounds or illness. For STC the project was an opportunity to mark the ANZAC centenary through the commissioning of a new Australian work that viewed military service through a contemporary lens. Developed through a workshop process in 2013 with ADF personnel in collaboration with Australian playwright Daniel Keene and British director Stephen Rayne, the work's key focus was mental health and the challenges faced during rehabilitation and reintegration in civilian society. For the ADF, The Long Way Home was an innovative program that used theatre and storytelling in new ways to facilitate this rehabilitation process. The show premiered in Sydney and toured to eight capitals and regional centres, providing a moving theatrical experience and a platform for raising awareness of mental health issues.

In 2014, STC and Lend Lease Foundation embarked on *Hard Hat Health*, a project using storytelling and theatre to create awareness around mental health issues and promote suicide prevention within the construction industry. In phase one, director Stefo Nantsou interviewed Lend Lease employees around the country to gain an initial insight into the specific emotional pressures faced by the construction industry. Stefo is a former STC Resident Director and specialist in community theatre projects, including STC's *Burnt* (2010), which looked at mental health issues in drought-affected regional centres.

We again partnered with our Major Sponsor Lend Lease to create *The Road to Barangaroo*, a free smart phone and tablet app that takes users on an informative historic walking tour from Circular Quay

through Walsh Bay to Barangaroo, focusing specifically on the last 200 years of the harbour's industrial development.

We helped launch The School of Life (TSOL) in Sydney with SEEK on 29 September. Founded in London in 2008 by philosopher Alain de Botton, in 2014 TSOL opened their first school outside of London, in Melbourne. Hosted by Andrew Upton and Kaj Löfgren from TSOL, the evening showcased TSOL's "How to have better conversations" module, with Andrew foregrounding theatre's traditional role as a place for the discussion of ideas.

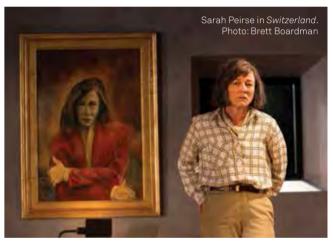
STRATEGY FOUR: CREATIVE FUTURES

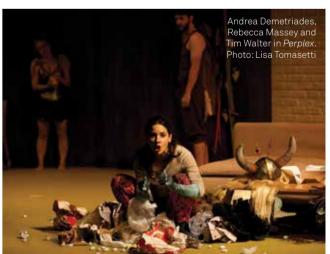
For the past 18 months we have been consulting with educators to discover how the Company can best address the sector's needs in terms of teaching drama. This culminated with the launch of the 2015 Education program, offering a range of deeper experiences, richer resources and more rigorous curriculum alignment. New initiatives included the Young Wharfies program to be rolled out in 2015, in which the State's best high school drama students will interact with the Company over the course of a year. Our Work Experience Week was remodelled to offer a dedicated week of activities across the Company and was attended by 20 high school students from across the State. The Open Story Box Project, an early childhood program run in partnership with Central Queensland University was also launched. This professional development program for primary school teachers is underpinned by research which shows that building and supporting teachers' capacity and confidence in using arts-based pedagogy results in improved literacy and other learning outcomes for children. In 2014, we reached 42 teachers from 24 schools in Queensland and New South Wales.

STC continued to offer Schools Days performances in 2014, providing opportunities for students to participate in pre- and post-show talks and Q&As with casts and creative teams. We also launched new curriculum-linked online resources to support Schools Days productions, including design sketchbooks and pre-show guides. We undertook research and development into producing a series of online documentaries tracing the directorial vision of a range of STC productions. The first in the series will focus on STC's 2014 production of *Cyrano de Bergerac* and will be made public in 2015.

The Company's landmark School Drama™ program, generously supported in 2014 by the Caledonia Foundation and Vincent Fairfax Family Foundation, went from strength to strength. This unique professional development program for primary school teachers has demonstrated the power of using drama pedagogy and quality literature to improve English and literacy in young learners. In 2014 the program expanded to reach 34 schools, 86 teachers and 2,177 students, doubling student outreach from 2013. Following demand from teachers, Education Manager John Saunders and Professor Robyn Ewing AM began working on a School Drama™ textbook, which will be published by Currency House Press in 2015.









A series of short videos are also in development to bring the various conventions of process-drama to life and increase program reach.

Now in its second year, Arts Conference for Educators (ACE) was held at The Wharf. This was a two day conference for primary teachers produced in collaboration with Australian Theatre for Young People, Australian Chamber Orchestra, Bell Shakespeare, Museum of Contemporary Art, Sydney Dance Company, and the Sydney Opera House. Andrew Upton and Robyn Ewing gave the two opening keynote addresses.

As part of UNESCO's International Arts Education Week, STC Ed organised and hosted a Teaching Artist Forum as part of the Second International Teaching Artist Conference.

The Company helped launch two books: Young Audiences, Theatre and the Cultural Conversation, an outcome of the TheatreSpace research project that looked at young people's engagement with live theatre performance, edited by John O'Toole, Ricci-Jane Adams, Michael Anderson, Bruce Burton and Robyn Ewing; and Performing Scholartistry, edited by Robyn Ewing and Ardra Cole, in which the authors specifically focus on research undertaken where performance had been an integral part of that process.

The script of STC's 2012 collaboration with young people from the New England community, *In a Heart Beat* by Jo Turner, was published by Playlab in 2014 to help schools and students throughout Australia to explore the play's themes and devise collaborative projects of their own. A range of education resources was also made available on our website to accompany the teaching of this new Australian work.

ROSLYN PACKER THEATRE

On 22 October, STC announced that Sydney Theatre at Walsh Bay was to be renamed the Roslyn Packer Theatre Walsh Bay to honour Roslyn Packer's generous support and commitment to the arts in Australia over the past 40 years. Representatives of Australia's major performing arts companies, government officials, family and friends came together to celebrate the occasion with a morning tea in the Theatre's Richard Wherrett Studio.

Greening the Wharf

2014 ACHIEVEMENTS

2014 saw heavy rain and long spells of sunny weather, bringing a 6.2% increase of solar generation on the strong 2013 figures. The rainwater harvesting system continued to perform and take advantage of the bursts of heavy wet weather we have experienced over the last 12 months. In 2014, despite an increase on the previous year, our total town water usage was down 68.8% on our 2007 baseline.

The Wharf is now a far busier venue than it was a few years ago. We now regularly operate seven days a week with weddings, busy lunch service and performances in both Wharf 1 & Wharf 2. All this activity means that both electricity and gas consumption increased during 2014. We saw a 26.1% increase for 2014 in grid electricity usage, despite having reduced energy usage by 41.7% since Greening The Wharf began. Equally, our gas usage increased 21.0% due to the increased popularity of The Bar, installation of new cooktops and fryers and new gas heaters to take off the winter chill. It's a large increase, however our overall gas usage is still 27.6% down on our original baseline.

STC worked with COzero to register Large Scale Generation Certificates (LGC's) for the rooftop solar array, which in 2014 generated 458,907 kWh of electricity. The certificates will be created for sale on a 6-month basis for improved cash flow and to ensure a good average price in the long term, in a very volatile market.

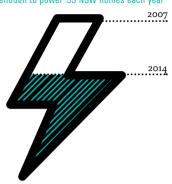
We discovered new ways to integrate our commitment to sustainability in our Education programs, such as The Open Story Box project, in partnership with Central Queensland University. In 2014 this professional learning program reached 42 primary school teachers across New South Wales and Queensland, focusing on environmental issues whilst promoting literacy and creativity.

In 2014 timber purchases increased due to set design and production requirements, however we still purchased 10% less timber than in 2007. Many of the previously re-used scenic flats reached the end of their serviceable life, after being repurposed on multiple occasions. This resulted in a lower diversion rate in 2014, as reported from our materials recycling system separating over 20 different waste streams. Green guidelines were included in all designers' contracts and continued to be an integral part of design briefings.

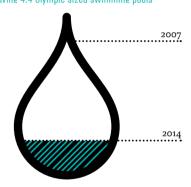
We continued advocacy for Greening The Wharf and the STC Green Team continued to engage staff on ongoing behavioural change.

Environmental results verified by Pangolin Associates

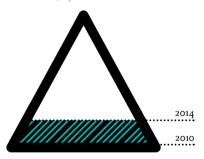
GRID ENERGY CONSUMPTION DOWN 41.7% enough to power 53 NSW homes each year



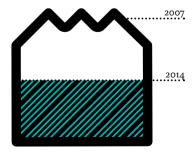
WATER USAGE DOWN 68.8% saving 4.4 Olympic sized swimming pools



DIVERSION RATE UP 24.8%*
(MATERIALS RECYCLED / ENERGY RECOVERED)
49 tonnes diverted, equivalent to 5.4 éarbaée trucks



GREENHOUSE GAS EMISSIONS † DOWN 39.9% equivalent to taking 104.2 cars off the road



*results since 2010 †electricity and gas only



PLAYS AND PERFORMANCES

The Year in Reviews



TRAVELLING NORTH

"Travelling North is one of Williamson's finest works from his golden period and this production does it tremendous iustice."

Chris Hook, The Daily Telegraph



NOISES OFF

"...Frayn's multi-layered construction is a dense and complex masterpiece..."

**** Jason Catlett, Time Out



FIGHT NIGHT

"This is witty, engaging political theatre..." Martin Portus, ArtsHub



PERPLEX

"Giles' reading of the work doesn't miss a beat thanks to a superhuman effort by the cast, a true ensemble."

Lloyd Bradford Syke, Daily



"It's a frou-frou of filth, cursing and rock 'n' roll, and it's pretty damn delightful." Rima Sabina Aouf, Concrete Playground



M.ROCK

"...inspiring in the most unexpected ways." Ann Foo, ArtsHub



THE EFFECT

"The Effect is a compelling performance with a superb cast that will stay with its audiences long after they have left the theatre." Elise Lawrence, Limelight



MACBETH

"...we have Weaving, who has found the role of his career. And he has done so with Williams. who should now be confirmed as a major directing talent. Together their vision is often startling but always shows the play full respect. It's a thrilling combination." Peter Gotting, The Guardian

"Australia's most high-profile company [STC] delivered the most artistically satisfying season according to our critics..." Daily Review, Crikey



CHILDREN OF THE SUN

"Filled with ideas about life, art, science, society and love, the play feels as relevant as ever in this engrossing and very moving production."

Chris Hook, Sunday Telegraph



KRYPTONITE

"Sue Smith's script and Brookman's production steer us through the complexity of events and ideas without letting us lose track of the humanity behind the story. It is often funny and sometimes very moving."



CYRANO DE BERGERAC

"...an evening of wordplay, swordplay and heartbreak, and this production, adapted and directed by Andrew Upton, shows its facets beautifully." Elissa Blake, Sun Herald



THE LONG WAY HOME

"It is a powerful, humanising and evidently healing experience... I urge you to see it." Jason Blake, Sydney Morning Herald



CALPURNIA DESCENDING

"...a huge technical, choreographic and imaginative effort mated with a mischievous sense of humour." Jason Blake, Sydney Morning Herald



SWITZERLAND

"Joanna Murray-Smith's new play Switzerland, a gripping psychological thriller about renowned crime writer Patricia Highsmith, creeps up on you and then has you on the edge of your seat." Jo Litson, Sunday Telegraph



PINOCCHIO

"...this is AMAZING... Saw it today and was riveted." Mia Freedman (Mamamia), via Twitter



THE WHARF REVUE 2014: OPEN FOR BUSINESS

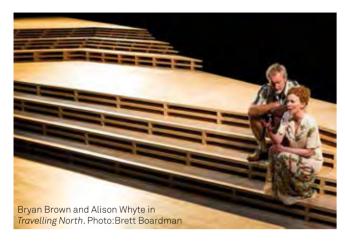
"It's like Gilbert and Sullivan on speed: stratospheric rhyming, tongue-twisting versifying and all the while, humour so acerbic it would strip the skin from ordinary mortals." Diana Simmonds, Stage Noise

International



THE MAIDS

"Some real classy dames are tearing up the joint at City Center, where the Sydney Theater Company is performing its rip-roaring production of Jean Genet's The Maids..." Ben Brantley, The New York Times



SYDNEY THEATRE COMPANY AND ALLENS PRESENT TRAVELLING NORTH



SYDNEY THEATRE COMPANY AND QANTAS PRESENT NOISES OFF

80 PERFORMANCES 23,316 PAID ATTENDANCE

BRYAN BROWN HELEN HARRIET DYER

RUSSELL KIEFEL

JOAN / WEDDING CELEBRANT EMILY RUSSELL FREDDY

ANDREW TIGHE

SOPHIE / Gallery attendant SARA WEST FRANCES

ALISON WHYTE

Allens > < Linklaters Adina

PRODUCTION

DIRECTOR ANDREW UPTON DESIGNER DAVID FI FISCHER

LIGHTING DESIGNER NICK SCHLIEPER COMPOSER & SOUND DESIGNER STEVE FRANCIS

ASSISTANT DIRECTOR PAIGE RATTRAY

VOICE & TEXT COACH CHARMIAN GRADWELL

PRODUCTION MANAGER TERRI RICHARDS

STAGE MANAGER MINKA STEVENS ASSISTANT STAGE MANAGER

VANESSA MARTIN THEATRE TECHNICIAN CAMERON MENZIES

REHEARSAL PHOTOGRAPHER GRANT SPARKES-CARROLL

BRETT BOARDMAN

PRODUCTION PHOTOGRAPHER

RUNNING TIME 2h 10min including interval

WHARF I THEATRE

10 JAN - 22 MAR

ADSHEL

30

54 PERFORMANCES 26,773 PAID ATTENDANCE

ALAN DUKES TIM ALLGOOD

LLOYD DALLAS MARCUS GRAHAM

RON HADDRICK DANIELLE KING

DOTTY OTLEY BELINDA BLAIR TRACY MANN

FREDERICK FELLOWES

LINDSAY FARRIS

SELSDON MOWBRAY POPPY NORTON-TAYLOR

GENEVIEVE LEMON

GARRY LEJEUNE JOSH MCCONVILLE BROOKE ASHTON

ASH RICARDO

PRODUCTION

DIRECTOR JONATHAN BIGGINS SET DESIGNER MARK THOMPSON

COSTUME DESIGNER JULIE LYNCH LIGHTING DESIGNER NIGEL LEVINGS

SOUND DESIGNER KINGSLEY REEVE ASSISTANT DIRECTOR

HELEN DALLIMORE FIGHT DIRECTION NIGEL POULTON SCOTT WITT

VOICE & TEXT COACH CHARMIAN GRADWELL ASSISTANT VOICE & TEXT COACH JESS CHAMBERS

PRODUCTION MANAGER CHRIS MERCER

STAGE MANAGER TANYA LEACH ASSISTANT STAGE MANAGER TODD EICHORN

WIG, MAKE-UP & WARDROBE LAUREN A. PROIETTI

HEAD MECHANIST SHAYNE BURRELL

REHEARSAL PHOTOGRAPHER GRANT SPARKES-

PRODUCTION PHOTOGRAPHER BRETT BOARDMAN

RUNNING TIME 2h 20min including interval

DRAMA THEATRE

17 FEB — 5 APR



SYDNEY THEATRE COMPANY PRESENTS THE BORDER PROJECT, ONTROEREND GOED, DRUM THEATRE PLYMOUTH AND RICHARD JORDAN PRODUCTIONS LTD, IN ASSOCIATION WITH ADELAIDE FESTIVAL

FIGHT NIGHT

CREATED BY THE BORDER PROJECT AND ONTROEREND GOED WITH TEXT BY ALEXANDER DEVRIENDT AND THE ORIGINAL CAST

28 PERFORMANCES 4,899 PAID ATTENDANCE

TEXT BY

SOPHIE CLEARY ALEXANDER DEVRIENDT CHARLOTTE DE BRUYNE VALENTIJN DHAENENS DAVID HEINRICH ANGELO TIJISSENS ROMAN VACULIK

PERFORMERS

SOPHIE CLEARY VALENTIJN DHAENENS DAVID HEINRICH ANGELO TIJSSENS ROMAN VACULIK CHARLOTTE VANDERMEERSCH

PRODUCTION

ALEXANDER DEVRIENDT SCENOGRAPHY & COSTUMES SOPHIE DE SOMERE

SCENOGRAPHY & LIGHTING DESIGN I II ITH TRFMMFRY

COMPOSERS CAMERON GOODALL DAVID HEINRICH

SOUND DESIGNER DAVID HEINRICH

PRODUCTION MANAGER (STC) TERRI RICHARDS

TOURING STAGE MANAGER LILITH TREMMERY TOURING TECHNICIANS

LILITH TREMMERY THEATRE TECHNICIAN ANDREW WILLIAMS

JON BARRON

PERPLEX

SYDNEY THEATRE COMPANY PRESENTS

BY MARIUS VON MAYENBURG TRANSLATED BY MAJA ZADE

CAST

RUNNING TIME

Ih 30min no interval

ANDREA DEMETRIADES GLENN

6,307 PAID ATTENDANCE

34 PERFORMANCES

GLENN HAZELDINE REBECCA REBECCA MASSEY

TIM TIM WALTER

PRODUCTION DIRECTOR

im Walter, Andrea Demetriades, Glenn Hazeldine and Rebecca Massey

Perplex. Photo: Lisa Tomasetti

SARAH GILES DESIGNER RENÉE MUI DER

LIGHTING DESIGNER BENJAMIN CISTERNE REHEARSAL PHOTOGRAPHER

COMPOSER & SOUND DESIGNER MAX LYANDVERT

ASSISTANT DIRECTOR & MOVEMENT DIRECTOR DANIELLE MICICH VOICE & TEXT COACH

CHARMIAN GRADWELL PRODUCTION MANAGER KATE CHAPMAN

STAGE MANAGER SARAH SMITH ASSISTANT STAGE MANAGER

ROXZAN BOWES

31

BACKSTAGE WARDROBE SUPERVISOR BROOKE COOPER-SCOTT

HEAD MECHANIST ERIC DUFFY

THEATRE TECHNICIAN CAMERON MENZIES

GRANT SPARKES-CARROLL PRODUCTION PHOTOGRAPHER

LISA TOMASETTI

RUNNING TIME Ih 45min no interval

RENÉE MULDER SUPPORTED BY THE RESIDENT ARTIST PATRONS

WHARF 2 THEATRE WHARF I THEATRE ANDREW STUART 20 MAR – 13 APR 3I MAR - 3 MAY

QANTAS



MOJO



49 PERFORMANCES II,8II PAID ATTENDANCE

SILVER JOHNNY JEREMY DAVIDSON

EAMON FARREN

BABY LINDSAY FARRIS PERCUSSIONIST ALON ILSAR

GUITARIST PAUL KILPINEN

MICKEY TONY MARTIN

POTTS JOSH MCCONVILLE

SWEETS BEN O'TOOLE

ADSHEL

PRODUCTION

IAIN SINCLAIR SET DESIGNER PIP RUNCIMAN **COSTUME DESIGNER**

DAVID FLEISCHER LIGHTING DESIGNER NICHOLAS RAYMENT

SOUND DESIGNER STEVE FRANCIS ASSISTANT DIRECTOR

NICK RADINOFF MOVEMENT DIRECTOR GAVIN ROBINS

VOICE & TEXT COACH CHARMIAN GRADWELL PRODUCTION MANAGER

TERRI RICHARDS STAGE MANAGER

MINKA STEVENS ASSISTANT STAGE MANAGER KATIE HANKIN

WIG. MAKE-UP & WARDROBE SUPERVISOR LAUREN A. PROIETTI

HEAD MECHANIST ERIC DUFFY

> THEATRE TECHNICIAN CAMERON MENZIES SOUND OPERATOR LUKE DAVIS

REHEARSAL PHOTOGRAPHER GRANT SPARKES-CARROLL

PRODUCTION PHOTOGRAPHER BRETT BOARDMAN

2h I5min includiné interval

WHARF I THEATRE

20 MAY - 5 JUL

VALERIE BADER CHORUS

MADELEINE JONES

TRACEY

JONNY SEYMOUR

18 PERFORMANCES 3,051 PAID ATTENDANCE

M.ROCK

BY LACHLAN PHILPOTT WORLD PREMIERE

CAST

JOSHUA BRENNAN

BRANDON MCCLELLAND

CLEMENTINE MILLS

Adina

VOICE & TEXT COACH

DRAMATURG

PRODUCTION

FRASER CORFIELD DESIGNER ADRIFNN I ORD

SYDNEY THEATRE COMPANY AND AUSTRALIAN THEATRE FOR YOUNG PEOPLE PRESENT

LIGHTING DESIGNER BENJAMIN CISTERNE SOUND DESIGNER / STEREOGAMOUS JONNY SEYMOUR

ASSISTANT DIRECTOR SARAH PARSONS

CHARMIAN GRADWELL MOVEMENT COACH ADÈLE JEFFREYS

JANE FITZGERALD

PRODUCTION MANAGER KATE CHAPMAN STAGE MANAGER

Valerie Bader and Clementine Mills in M.Rock

Photo: Lisa Tomasett

SARAH SMITH ASSISTANT STAGE MANAGER MATTHEW SCHUBACH

THEATRE TECHNICIAN ANDREW WILLIAMS

PRODUCTION PHOTOGRAPHER LISA TOMASETTI

RUNNING TIME Ih 30min no interval

WHARF 2 THEATRE

12 - 28 JUN



SYDNEY THEATRE COMPANY AND COMMONWEALTH BANK PRESENT A SYDNEY THEATRE COMPANY AND QUEENSLAND THEATRE COMPANY PRODUCTION

AUSTRALIAN PREMIERE

42 PERFORMANCES II,386 PAID ATTENDANCE

CAST

EUGENE GILFEDDER

CONNIE ANNA MCGAHAN

DR.JAMES ANGIE MILLIKEN

MARK LEONARD WINTER

MOVEMENT CONSULTANT BILL SIMPSON

PRODUCTION

SARAH GOODES DESIGNER

RENEE MUI DER LIGHTING DESIGNER BEN HUGHES

COMPOSER & SOUND DESIGNER GUY WEBSTER

VIDEO DESIGN DAVID BERGMAN RENÉE MULDER

CHOREOGRAPHER & 2h 30min including interval

PRODUCTION MANAGER

CHARLOTTE BARRETT

ASSISTANT STAGE MANAGER

KATE CHAPMAN

STAGE MANAGER

AMY BURKETT

THEATRE TECHNICIAN

STEPHEN HENRY

ROB MACCOLL

CAMERON MENZIES

REHEARSAL PHOTOGRAPHER

PRODUCTION PHOTOGRAPHER

MACBETH

SYDNEY THEATRE COMPANY AND UBS PRESENT

BANQUO / LADY MACDUFF PAULA ARUNDELL

MACDUFF / WITCH KATE BOX

IVAN DONATO

EDEN FALK

CAPTAIN / APPARITION MELITA JURISIC

WITCH / ROSSE / PORTER ROBERT MENZIES MACBETH HUGO WEAVING

78 PERFORMANCES 26,527 PAID ATTENDANCE

ugo Weaving in *Macbeth*. Photo:Brett Boardman

SEYTON / WITCH

MALCOLM / FLEANCE / APPARITION

DUNCAN / OLD MAN / YOUNG MACDUFF / APPARITION

JOHN GADEN LADY MACBETH / BLOODY

PRODUCTION

DIRECTOR KIP WILLIAMS DESIGNER ALICE BARIDGE

LIGHTING DESIGNER NICK SCHLIEPER COMPOSER & SOUND

DESIGNER MAX LYANDVERT FIGHT DIRECTOR

NIGEL POULTON ASSISTANT DIRECTOR PETRA KALIVE

VOICE & TEXT COACH CHARMIAN GRADWELL PRODUCTION MANAGER JOHN COLVIN

STAGE MANAGER GEORGIA GILBERT DEPUTY STAGE MANAGER TODD EICHORN

VANESSA MARTIN BACKSTAGE WARDROBE SUPERVISOR ROSALIE LESTER

33

ASSISTANT STAGE MANAGER

HAIR & WIG DRESSER REBECCA NEEDS

> HEAD MECHANIST STEVE MASON HEAD FLY OPERATOR

KANE MOTT VENUE MECHANIST CHRIS FLEMING

HEAD ELECTRICIAN HARRY CLEGG

LIGHTING BOARD OPERATOR WILL JACOBS

HEAD SOUND **KEVIN WHITE** FOH SOUND OPERATOR

REMY WOODS RADIO MIC TECHNICIAN LAUREN PETERS REHEARSAL PHOTOGRAPHER

GRANT SPARKES-CARROLL PRODUCTION PHOTOGRAPHER

BRETT BOARDMAN RUNNING TIME 2h no interval

SARAH GOODES AND RENÉE MULDER SUPPORTED BY THE RESIDENT ARTIST PATRONS

KIP WILLIAMS SUPPORTED BY THE RESIDENT ARTIST PATRONS

WHARF I THEATRE

10 JUL - 16 AUG

DAVID AND CLAIRE PARADICE

*****UBS

SYDNEY THEATRE ADSHEL

21 JUL - 27 SEP

32

ATYP



SYDNEY THEATRE COMPANY AND COLONIAL FIRST STATE GLOBAL ASSET MANAGEMENT PRESENT CHILDREN OF THE SUN

SET DESIGNER

DAVID FLEISCHER

COSTUME DESIGNER

RENÉE MULDER

LIGHTING DESIGNER

DAMIEN COOPER

COMPOSER & SOUND

MAX LYANDVERT

ASSISTANT DIRECTOR

VOICE & TEXT COACH

ELSIE EDGERTON-TILL

CHARMIAN GRADWELL

DESIGNER

IN A NEW VERSION BY ANDREW UPTON

AUSTRALIAN PREMIERE

54 PERFORMANCES 20,048 PAID ATTENDANCE

NANNY VALERIE BADER

JAMES BELL YELENA

JUSTINE CLARKF YURE COVICH

NAZAR JAY LAGA'AIA

JACQUELINE MCKENZIE

HAMISH MICHAEL

AVDOTYA

JULIA OHANNESSIAN

CHRIS RYAN

HELEN THOMSON FEEMA CONTESSA TREFFONE

PROTASOV TOBY TRUSLOVE



PRODUCTION MANAGER **PRODUCTION** DAVE WILKINSON KIP WILLIAMS

STAGE MANAGER MINKA STEVENS DEPUTY STAGE MANAGER SUZANNE LARGE ASSISTANT STAGE MANAGER

> SUPERVISOR LAUREN A. PROIETTI

LAUREN KENYON ROSALIE LESTER

GRANT SPARKES-

2h 30min includiné interval



SYDNEY THEATRE COMPANY PRESENTS

A SYDNEY THEATRE COMPANY AND STATE THEATRE COMPANY OF SOUTH AUSTRALIA PRODUCTION KRYPTONITE

GEORDIE BROOKMAN

WORLD PREMIERE

42 PERFORMANCES 8,565 PAID ATTENDANCE

LIAN URSULA MILLS DYLAN

TIM WALTER

ROXZAN BOWES WIG, MAKE-UP & WARDROBE

DRESSER / MAINTENANCE

REHEARSAL PHOTOGRAPHER

PRODUCTION PHOTOGRAPHER BRETT BOARDMAN

PRODUCTION

DESIGNER VICTORIA I AMB LIGHTING DESIGNER NICHOLAS RAYMENT

DIRECTOR

COMPOSER DJ TR!P SOUND DESIGNER ANDREW HOWARD ASSISTANT DIRECTOR

SHONA BENSON

PRODUCTION MANAGER GAVIN NORRIS

PRODUCTION MANAGER (STC) JOHN COLVIN

STAGE MANAGER GABBY HORNHARDT ASSISTANT STAGE MANAGER

OLIVIA BENSON REHEARSAL PHOTOGRAPHER JAMES HARTLEY

PRODUCTION PHOTOGRAPHER LISA TOMASETTI

RUNNING TIME Ih 30min no interval



SYDNEY THEATRE COMPANY PRESENTS

A SYDNEY THEATRE COMPANY AND MALTHOUSE THEATRE PRODUCTION CALPURNIA DESCENDING

CREATED BY ASH FLANDERS AND DECLAN GREENE

WORI D PREMIERE

33 PERFORMANCES 6,040 PAID ATTENDANCE

CAST

PAUL CAPSIS ASH FLANDERS SANDY GORE PETER PALTOS

PRODUCTION

DECLAN GREENE DESIGNER DAVID FI FISCHER

LIGHTING DESIGNER KATIE SFETKIDIS COMPOSER & SOUND DESIGNER JED PALMER

AV DESIGNER MATTHEW GINGOLD ANIMATOR

MATTHEW GREENWOOD

PRODUCTION MANAGER (MALTHOUSE)
DAVID MILLER

PRODUCTION MANAGER (STC) KATE CHAPMAN STAGE MANAGER

LISA OSBORN ASSISTANT STAGE MANAGER AMY BURKETT

ANDREW WILLIAMS SOUND OPERATOR LUKE DAVIS

THEATRE TECHNICIAN

PRODUCTION PHOTOGRAPHER BRETT BOARDMAN RUNNING TIME

Ih 20min no interval

WORLD PREMIERE

CAST

DESIGNER FNWARN MICHAFI EAMON FARREN PATRICIA

PRODUCTION

SARAH GOODES

DIRECTOR

ASSISTANT LIGHTING SIAN JAMES-HOLLAND

SCARLET MCGLYNN

BY SPECIAL ARRANGEMENT WITH GEFFEN PLAYHOUSE, LOS ANGELES, PRESENTS THE CO-WORLD PREMIERE O

Eamon Farren and Sarah Peirse in Switzerland.

Photo: Brett Boardman

51 PERFORMANCES 20,301 PAID ATTENDANCE

SCOTT-MITCHELL LIGHTING DESIGNER SARAH PEIRSE NICK SCHLIEPER

COMPOSER & SOUND STEVE FRANCIS

ASSISTANT DIRECTOR

VOICE & TEXT COACH CHARMIAN GRADWELL

PRODUCTION MANAGER TERRI RICHARDS

STAGE MANAGER KAREN FAURE ASSISTANT STAGE MANAGER VANESSA MARTIN

BACKSTAGE WARDROBE & WIGS DAVID JENNINGS

REHEARSAL PHOTOGRAPHER GRANT SPARKES-CARROLL

PRODUCTION PHOTOGRAPHER BRETT BOARDMAN

RUNNING TIME Ih 35min no interval

KIP WILLIAMS AND RENÉE MULDER SUPPORTED BY THE RESIDENT ARTIST PATRONS

STEPHEN AND JULIE FITZGERALD

DRAMA THEATRE

8 SEP - 25 OCT

WHARF I THEATRE

II SEP - 18 OCT

MALTHOUSE THE4TRE

WHARF 2 THEATRE

KIM WILLIAMS AM AND CATHERINE DOVEY

am o

35

DRAMA THEATRE

SARAH GOODES SUPPORTED BY THE RESIDENT ARTIST PATRONS



SYDNEY THEATRE COMPANY PRESENTS BERGERAC

COOK / CADET

RAGUENEAU

AARON TSINDOS

DAVID WHITNEY

JULIA ZEMIRO

ANDREW UPTON

ASSOCIATE DIRECTOR

KIP WILLIAMS

ALICE BABIDGE

ASSOCIATE DESIGNER

RENÉE MULDER

LIGHTING DESIGNER

DAMIEN COOPER

COMPOSER & SOUND

CHARMIAN GRADWELL

DEUDITION MANGED

SIMON KHAMARA

DEPUTY PRODUCTION

MANAGED

DESIGNER

DESIGNER

PRODUCTION

DUENNA / SISTER CLAIRE

ANAPTEN BY ANDREW LIPTON ORIGINAL TRANSLATION BY MARION POTTS

44 PERFORMANCES 28,712 PAID ATTENDANCE

MONTFLEURY / CADET ALAN DUKES

CUIGY / CADET GABRIEL GILBERT-DEY

BRISSAILLE / CADET GEORGE KEMP DALE MARCH

DE GUICHE JOSH MCCONVILLE

POET / CADET KENNETH MORALEDA

ERYN JEAN NORVILL

LE BRET YALIN OZUCELIK

PAUL CHARLIER MUSKETEER / CADET FIGHT DIRECTOR MICHAEL PIGOTT NIGEL POULTON VOICE & TEXT COACH RICHARD ROXBURGH

CHDISTIAN CHRIS RYAN LIGNIÈRE / NUN

BRUCE SPENCE LISE / SISTER MARTHE

KATE CHAPMAN EMILY TOMLINS STAGE MANAGER GEORGIA GILBERT DEPUTY STAGE MANAGER SARAH SMITH

TODD EICHORN WIG MAKE-IIP & WARDROBE SUPERVISOR LAUREN A. PROIETTI

ASSISTANT STAGE MANAGER

DRESSER KATIE HANKIN HEAD MECHANIST STEVE MASON

HEAD FLY OPERATOR KANE MOTT DEPUTY HEAD FLY OPERATOR

CHRIS FLEMING HEAD ELECTRICIAN ANDREW TOMPKINS

LIGHTING BOARD OPERATOR

HARRY CLEGG HEAD SOUND KEVIN WHITE

FOH SOUND OPERATOR HAYLEY FORWARD RADIO MIC TECHNICIAN

OLIVIA BENSON REHEARSAL PHOTOGRAPHER GRANT SPARKES-

PRODUCTION PHOTOGRAPHER BRETT BOARDMAN

RUNNING TIME 2h 50min including interval

INTERNATIONAL TOUR



LINCOLN CENTER FESTIVAL PRESENTS A SYDNEY THEATRE COMPANY PRODUCTION

BY JEAN GENET IN A NEW TRANSLATION BY BENEDICT ANDREWS AND ANDREW UPTON

DIRECTOR

DESIGNER

COMPOSER

ALICE BABIDGE

LIGHTING DESIGNER

NICK SCHLIEPER

OREN AMBARCHI

SEAN BACON

SOUND DESIGNER

LUKE SMILES

VIDEO DESIGNER & OPERATOR

BENEDICT ANDREWS

13 PERFORMANCES **PRODUCTION** 26,262 PAID ATTENDANCE

CAST

CATE BLANCHETT SOLANGE ISABELLE HUPPERT

MISTRESS ELIZABETH DEBICKI

DRAMATURG MATTHEW WHITTET ASSISTANT TO THE DESIGNER

SOPHIF FI FTCHFR VOICE & TEXT COACH CHARMIAN GRADWELL

TRANSLATION FROM THE ORIGINAL FRENCH VERSION JULIE ROSE

EXECUTIVE PRODUCER RACHAEL AZZOPARDI

PRODUCTION MANAGER ANNIE EVES-BOLAND DEPUTY PRODUCTION

MANAGED TERRI RICHARDS COMPANY MANAGER

COLM O'CALLAGHAN STAGE MANAGER GEORGIA GILBERT

DEPUTY STAGE MANAGER AMY FORMAN

VIDEO SYSTEM DESIGNER SHANE JOHNSON VIDEO TECHNICIAN

DAVID BERGMAN SOUND SYSTEM DESIGNER ADAM JUSTON

WIG. MAKE-UP & WARDROBE LAUREN A. PROIETTI

HEAD CARPENTER JAMES MCKAY DEPUTY HEAD CARPENTER

BOAZ SHEMESH HEAD ELECTRICIAN ANDREW TOMPKINS

MEDIA RELATIONS MANAGER TIM MCKEOUGH

RUNNING TIME Ih 30min no interval SPECIAL PRESENTATION



SYDNEY THEATRE COMPANY AND BANK OF AMERICA MERRILL LYNCH PRESENT THE WHARF REVUE 2014: OPĒN FOR BUSINĒSS

WRITTEN AND CREATED BY JONATHAN BIGGINS, DREW FORSYTHE AND PHILLIP SCOTT WORLD PREMIERE

68 PERFORMANCES 20,045 PAID ATTENDANCE

ON TOUR

4 SEP - 18 OCT 36 PERFORMANCES 13,766 PAID ATTENDANCE

Q THEATRE JOAN SUTHERLAND PERFORMING ARTS CENTRE, PENRITH

RIVERSIDE THEATRE, RIVERSIDE THEATRES PARRAMATTA

IMR THEATRE ILLAWARRA PERFORMING ARTS CENTRE, WOLLONGONG CASULA POWERHOUSE, CASULA

THE PLAYHOUSE CANBERRA THEATRE CENTRE, CANBERRA GLEN STREET THEATRE,

BELROSE

CAST

JONATHAN BIGGINS AMANDA BISHOP DOUGLAS HANSELL PHILLIP SCOTT

PRODUCTION

MUSICAL DIRECTOR PHILLIP SCOTT LIGHTING DESIGNER MATTHEW MARSHALL

> DAVID BERGMAN SET REALISER & PRODUCTION MANAGER BARRY SEARLE

SOUND & VIDEO DESIGNER

STAGE MANAGER NICOLE ROBINSON HEAD ELECTRICIAN

JOSH NEUFELD SOUND / AV OPERATOR JASON JONES

THEATRE TECHNICIAN CAMERON MENZIES VIDEO ARTIST

TODD DECKER ADDITIONAL MUSIC TRACKS ANDREW WORBOYS

VOICE COACH CHARMIAN GRADWELL REHEARSAL PHOTOGRAPHER

GRANT SPARKES-CARROLL PRODUCTION PHOTOGRAPHER BRETT BOARDMAN

RUNNING TIME Ih 30min no interval SPECIAL PRESENTATION



SYDNEY THEATRE COMPANY AND SYDNEY OPERA HOUSE PRESENT A WINDMILL THEATRE AND STATE THEATRE COMPANY OF SOUTH AUSTRALIA PRODUCTION

PINOCCHIO

BASED ON THE BOOKS BY CARLO COLLODI CREATED BY ROSEMARY MYERS WITH WRITER JULIANNE O'BRIEN

28 PERFORMANCES II,910 PAID ATTENDANCE

PAUL CAPSIS BLUE GIRL DANIELLE CATANZARITI

KITTY POO JUDE HENSHALL

> LÜKE JOSLIN PINOCCHIO

NATHAN O'KEEFE CRICKET JONATHON OXLADE

ALIRIO ŽAVARCE MUSICIAN

PAUL WHITE

PRODUCTION

CAST STROMBOLI

COMPOSER / MUSICAL JETHRO WOODWARD

DESIGNER JONATHON OXI ADF VIDEO DESIGNER

ROSEMARY MYERS

CHRIS MORE LIGHTING DESIGNER

GEOFF COBHAM MOVEMENT

CAROL WELLMAN KELLY

SOUND SYSTEM DESIGNER ANDREW HOWARD PRODUCTION MANAGER

JASON WARNER STAGE MANAGER

GABBY HORNHARDT STAGING MANAGER

BEN SNODGRASS AV & LIGHTING OPERATOR CHRIS PETRIDIS

ASSISTANT STAGE MANAGER ALEX HAYLEY WIG. MAKE-UP & WARDROBE

LAUREN A. PROIETTI FOH SOUND OPERATOR

DAVID BERGMAN

PRODUCTION PHOTOGRAPHER TONY LEWIS

KIP WILLIAMS AND RENÉE MULDER SUPPORTED BY THE RESIDENT ARTIST PATRONS

36

JOHN AND FRANCES INGHAM

ADSHEL

SYDNEY THEATRE

II NOV - 20 DEC

NEW YORK CITY CENTER

6 AUG - I6 AUG

Bank of America Merrill Lynch

KPMG

22 OCT - 22 DEC

WHARF I THEATRE

GRETEL PACKER





37



II APR - 4 MAY

DRAMA THEATRE

2h 10min including interval

SPECIAL PRESENTATION



SYDNEY THEATRE COMPANY AND THE AUSTRALIAN DEFENCE FORCE PRESENT THE LONG WAY HOME

WORLD PREMIERE

The Long Way Home, a new STC commission by Daniel Keene, was an historic collaboration between STC and the Australian Defence Force (ADF), premiering at Sydney Theatre, followed by a national tour to Darwin, Brisbane, Wollongong, Townsville, Canberra, Melbourne, Adelaide and Perth. Featuring real soldiers on stage alongside professional actors, *The Long Way Home* conveyed the personal stories of Australian servicemen and women who had been wounded, injured or became ill during ADF operations in Iraq, Afghanistan and East Timor.

In 2013, 17 servicemen and women participated in an intensive creative research and development program at STC sharing their experiences with director Stephen Rayne, Daniel Keene and professional actors to shape this new play. 12 of these participants then performed with four professional actors in *The Long Way Home*, creating a unique theatre experience reflecting Australia's recent experience of war. The servicemen and women who participated in the program had sustained a range of physical and psychological wounds or injuries and the development process and the production itself supported their rehabilitation.

As well as being STC's artistic response to the commemoration of the centenary of ANZAC, *The Long Way Home* demonstrates the power of theatrical story telling as a therapeutic force in the community – for participants as well as audiences – and to raise issues relating to Post Traumatic Stress Disorder in the broader media. The project continues the company's work in this area, earlier exemplified by projects such as the regionally-touring Burnt, which explored the impact of drought on the mental health of rural communities. Based on the experience of The Long Way Home, the ADF is continuing to explore the uses of theatre and the arts in rehabilitation.

The The Long Way Home script will be published by Playlab Inc in 2015.

9 PERFORMANCES 5.598 PAID ATTENDANCE

ON TOUR 22 FEB - I2 APRIL 30 PERFORMANCES
12.842 PAID ATTENDANCE

THE PLAYHOUSE, DARWIN ENTERTAINMENT CENTRE, DARWIN

QUT GARDENS THEATRE,

IMB THEATRE, ILLAWARRA PERFORMING ARTS CENTRE, WOLLONGONG

TOWNSVILLE CIVIC THEATRE, TOWNSVILLE

THE PLAYHOUSE. CANBERRA THEATRE CENTRE, CANBERRA

MERLYN THEATRE, THE COOPERS MALTHOUSE, MELBOURNE

CENTRE, ADELAIDE

PERFORMERS

WILL BAILEY DAVID CANTLEY JAMES DUNCAN WAYNE GOODMAN CRAIG HANCOCK MARTIN HARPFE KYLE HARRIS PATRICK HAYES EMMA JACKSON ODILE LE CLEZIO EMMA PALMER JAMES WHITNEY GARY WILSON WARWICK YOUNG

STEPHEN RAYNE

DUNSTAN PLAYHOUSE, ADELAIDE FESTIVAL

HIS MAJESTY'S THEATRE, PERTH

RENÉE MULDER LIGHTING DESIGNER DAMIEN COOPER

COMPOSER & SOUND DESIGNER STEVE FRANCIS

VIDEO DESIGN RENÉE MULDER DAVID RERGMAN ASSISTANT DIRECTOR

SUSANNA DOWLING VOICE & TEXT COACH CHARMIAN GRADWELL PRODUCTION MANAGER JOHN COLVIN

STAGE MANAGER SUZANNE LARGE DEPUTY STAGE MANAGER

ASSISTANT STAGE MANAGER

OLIVIA BENSON REHEARSAL & PRODUCTION

PHOTOGRAPHER LISA TOMASETTI SYDNEY THEATRE

STEVE MASON HEAD FLY OPERATOR KANE MOTT

HEAD ELECTRICIAN

LIGHTING BOARD OPERATOR HARRY CLEGG

HEAD SOUND KEVIN WHITE

TOUR COORDINATOR HEAD MECHANIST

HEAD ELECTRICIAN / Lighting operator CHRIS PAGE

HEAD SOUND & AV BEN LIGHTOWLERS FOH SOUND OPERATOR

REMY WOODS

2h 10min includiné interval

RENÉE MULDER SUPPORTED BY THE RESIDENT ARTIST PATRONS





SYDNEY THEATRE

Key Performance Indicators

<u>Stream</u>	<u>KPI</u>	<u>2014</u>	<u>2013</u>	2012
Art	Main stage productions presented	16	16	11
	Average rehearsal time (STC produced & co-produced shows only)	4.36 weeks	4.57 weeks	4.3 weeks
	Average performers per play (main stage)	7.36	7.4	6.45
	New Australian works and adaptations produced	7	11	13
	Next Stage productions presented	n/a	0	1
	Writers under Commission	9	8	8
	Readings and workshops	7	20	15
	Regional and national tours	2	4	5
	International tours and presentations	1	0	3
Business	Subscription season (\$'000 net)	2,495	4,273	1,820
	Non-subscription activities (\$'000 net)	815	466	(7)
	Touring (\$'000 net)	915	113	235
	Net overheads (including funding and development income) (\$'000 net)*	(2,428)	(3,844)	(2,301)
	Surplus/deficit (\$'000 net)*	1,797	1,008	(254)
	Reserves as % of turnover*	32.45%	27.86%	14.80%
	Total raised including Foundation (\$'000 net)*	4,363	2,053	3,478
	Paid attendance			
	Subscription season	197,732	234,318	174,809
	Non-subscription activities	90,912	65,958	37,438
	Subscriber members	15,261	16,922	14,652
	Subscriber renewal	65%	76%	75%
Community/	Productions presented	1	2	3
Education	Workshops and conferences	21	18	12
	No of participants in programs, initiatives, workshops and conferences	12,813	14,932	12,686
	School Drama™ (no of schools participating)	34	27	17
	Special in community productions (no of participants)	12	34	43

^{*}These figures give like for like consolidated account comparisons, including restated 2013 results. Please note that the figures differ from those reported in the 2013 Annual Report. Restated results include STC Foundation figures.

Plays and Performances

Subscription Season	No of Performances	Paid Attendance
Travelling North	80	23,316
Noises Off	54	26,773
Fight Night	28	4,899
Perplex	34	6,303
Мојо	49	11,811
M.Rock	18	3,051
The Effect	42	11,386
Macbeth	78	26,527
Children of the Sun	54	20,048
Kryptonite	42	8,565
Calpurnia Descending	33	6,040
Switzerland	51	20,301
Cyrano de Bergerac	44	28,712
Sub Total	607	197,732
Special Presentations		
Pinocchio	28	11,910
The Wharf Revue 2014: Open for Business	68	20,045
Sub Total	96	31,955
Education/Family/Community		
The Long Way Home	9	5,598
Sub Total	9	5,598
Total Subscription Season, Community and Special Presentations 2014	712	235,285
Total Subscription Season, Community and Special Presentations 2013	710	290,370

Touring	No of Performances	Paid Attendance	
The Long Way Home (Darwin, Brisbane, Wollongong, Townsville, Canberra, Melbourne, Adelaide, Perth)	30	12,842	
The Wharf Revue 2014: Open for Business (Penrith, Parramatta, Wollongong, Casula, Canberra, Belrose)	36	13,766	
The Maids (New York)	13	26,262	
Sub Total	79	52,870	
Free Ticketed Events			Free Attendance
Rough Draft #24 - Two Jews Walk into a Theatre	1		168
Rough Draft #25 - The Not-True Crime Project	1		160
Rough Draft #26 - Merryland	1		161
Sub Total	3		489
Total Performances in 2014			
Sydney Metropolitan Area	733		
National	48		
International	13		
Grand Total Performances 2014	794		
Total Attendance 2014	288,644		
Total Attendance 2013	321,610		
·			

OUR DONORS

A special thank you to all of our generous donors who make our work possible. We applaud you!

Life Patrons Anonymous

Mr Giorgio Armani The Caledonia Foundation

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Minderoo Foundation

Catriona and Simon Mordant AM Ilse and Cameron O'Reilly

Origin Foundation Gretel Packer

Roslyn Packer AO

Packer Family Foundation David and Claire Paradice

The Pier Group (Chair Anne Schofield AM)

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Mark & Anne Lazberger The Neilson Foundation

Gretel Packer

Packer Family Foundation David and Claire Paradice Upton Blanchett Family

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& Catherine Dovey

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& Helen Carapiet, Davies Family Foundation, Hausmann Communications, Petre Foundation, The Pier

Group, Will & Jane Vicars, Carla Zampatti AC

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\$5,000 - \$9,999

Anonymous (3), Wayne Adams in memory of Liz O'Neill Oam, Ellen Borda, Anne and David Craig, Y Faros and P McIntyre, Mandy Foley, Mrs Megan Grace, The late Isabelle Joseph, H. Kallinikos Pty Ltd, Lowy Family Group, Roger Massy-Greene & Belinda Hutchinson, Ms Sam Mostyn, Brian Nebenzahl Oam RFD and Jocelyn Nebenzahl, Cameron & Ilse O'Reilly, Anthony & Rebecca Puharich, Dick & Pip Smith, Mr Fred Street am & Mrs Dorothy Street, The William McIlrath Charitable Foundation, Phillip and Suzy Wolanski

\$2,000 - \$4,999

Anonymous (5), Mr Victor Baskir, Billy Bennett and Marguerite Gregan, Andrew and Natalie Best, Anthony and Leda Booth, Janice Burke, Hannah & Darren Challis, Dr Bishnu Dutta & Ms Jayati Dutta, John and Libby Fairfax, Julia Farrell, The Girgensohn Foundation, Bill Hayward, Richmond and Janet Jeremy, Carolyn Kay & Simon Swaney, Mrs Elizabeth Laverty, Macquarie Group Foundation, David Mathlin, Robert McDougall, Peter and Jannette Miller, Alexis and Dominic Patterson, Emine Sermet, B Spencer, Louise Taggart and Peter Homel, Dr John Yiannikas

\$1,000 - \$1,999

Anonymous (12), Janet Abernethy and Richard Willis, Michael Adena & Joanne Daly, Lyn Baker and John Bevan, James Barron, Christine Bishop, S Browne, Mr Joseph Catanzariti, JT Clark, Leith and Darrel Conybeare, Christopher Cosier & Christopher Webber, Mr and Mrs Robin and Judy Crawford, Jane Douglass AM, Diane & John Dunlop, Ms Anne Galbraith, Dr Ronald Lee Gaudreau, R Godlee & A Maxwell, Nick Greiner, Priscilla Guest, Wendy & Andrew Hamlin, Donald Hector & Sandra Ollington, Andreas & Danielle Heidbrink, Jennifer Hershon, Sandra Hinchey & family, Michael Ihlein & Gosia Dobrowolska, Richard and Elizabeth Longes, Carolyn and Peter Lowry OAM, M. J. Mashford, The McBriarty Family, J. A. McKernan, Dr Stephen McNamara, David Millons AM, Andree Milman, Selene Ng, Sue O'Keefe in memory of Lynda Shearer, Timothy & Eva Pascoe, Janine Perrett, Raffi Qasabian and John Wynter, Dr. Judy Ranka, Dr S A Reeckmann & Dr G S Holmes, Lesley and Andrew Rosenberg, Garry E Scarf & Morgie Blaxill, John Sheahan & Shannon Gregory, John and Christina Stitt, Mr Harvey Stockwell, Anne & Richard Travis, Gai Wales, Antony Whitlam, Mr Tony Williams

\$500 - \$999

Anonymous (30), Tony & Angie Adams, Charles and Hannah Alexander, Angelsea Inv. P/L, Mrs Margaret Arnott, Alan & Susie Bardwell, Rob Brookman & Verity Laughton, Mrs Geraldine Bull, Annette & Kevin Burges, Susan Casali, Mrs Jane Clarke, Tim and Bryony Cox, Sandy and Les Csenderits, Graham Egan, Mr & Mrs Paul Espie, Carole Ferrier, Frances Garrick, Julie Goold, Jill Gordon, Acting Judge Geoff Graham, W M C & E L Gray, Wendy & Rhys Gwyn, David & Lisa Hale, Lady P. H. M. Harrison, Jill Hawker, Dorothy Hoddinott AO, C & J Innes, Ceri Ittensohn, Ian & Nicola Jackman, Mrs Geraldine James, Julia Jane Pty Limited, Margaret Johnston, Roslyn and John Kennedy, Ralph W Lane OAM, Margaret Lederman, Jennifer Ledgar and Bob Lim, Gillian Long, Ian Mackinnon, Marquee Management – In Memory of Wendy Hughes, Susanna Mason, Mr & Mrs G. McConnochie, Ms Jennifer McSpadden, George & Penelope Palmer, Catherine Parr, Christina Pender, Wayne Perkins, Brenda Petrisic, Robin Rodgers, Mr David Rolph, Ann and Quinn Sloan, Dr P and Mrs D Southwell-Keely, Titia Sprague, Victoria Taylor, Janet Tepper, Suzanne and Ross Tzannes AM, Vera Vargassoff, Sue-Anne Wallace, The Hon Anthony Whealy QC, Dr Peter Wilkins MBE, Ms Joan Wilkinson, Neil & Lynn Wykes, Yim Family Foundation

Bequest

We would also like to gratefully acknowledge those individuals who have chosen to leave us a gift in their Will.

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Sydney Theatre Company is assisted by the Australian Government through the Australia Council, its arts funding and advisory body

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1 Jan - 31 Dec 2014

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Executive Administrator Laura Hough

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Resident Designer Renée Mulder
STC Writers under Commission
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Jonathan Biggins, Melissa
Bubnic, Kylie Coolwell, Duncan
Graham, Daniel Keene, Nakkiah
Lui, Ross Mueller, Joanna
Murray-Smith, Sue Smith
Patrick White Fellow Hilary Bell
(until May), Angela Betzien
(from May)

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Director of Finance & Administration Claire Beckwith (until Sep) Human Resources Manager Kate Crisp (until Nov), Vicky Hopper (maternity cover from Nov) Acting Director of Finance & Administration Helen Ban (from Sep) Accountant Helen Ban (until Sep) Accounts Officer Julie Stagg Payroll Officer Patricia Hennessy IT Manager Andrew King (until Jan), Nich Young (from Jan) Application & Database Manager Patrick Drew IT Service Support Adam Ghannoum (until Jan), Alex Boling (from Jan) Receptionist Frankie Greene (until Aug), Lauren Fitzsimmons (from Aug)

MARKETING AND CUSTOMER SERVICES

Director of Marketing & Customer Services Nicole McPeake Marketing Manager Stephanie Zappala Bryant (from Jan)

Marketing Coordinator Leonardo Pinto-Messias (until Nov). Christine Petrou (from Dec) Marketing Assistant Asha Rowe (from Feb) Lead Graphic Designer Grant Sparkes-Carroll Graphic Designer Hon Boey Insights & Analytics Manager Alex Bosi Data Analyst Sarah Coffey (from Mar) Media Relations Manager Tim McKeough Publicist Georgia McKay Customer Services & Ticketing Manager Beth Deguara Education Systems & Client Services Manager Travis Green Season Tickets Manager Louise Davidson Sydney Theatre Box Office Manager Bradley Hinde (until Dec), John Calvi (from Dec) Wharf Box Office Manager Jenn Mawhinney (from Mar) Ticketing Specialists Sarah Coffey (until Mar), Walter Mansfield (until Jul), Tokomo Tamura (from Jul), Heath Wilder (from Mar) Season Ticket Manager Travis Green (until Apr), Tamar Cranswick (from May) Customer Services Supervisors Nola Dean, Lisa Griffiths, Kaylee Hazell, Anne Howie, Jennifer Mawhinney (until Mar) Customer Services Representatives Tamar Cranswick (until May), Nancy Alexander, Loretta Cain, John Calvi (until Sep), Andrew Castle, Quinn Gibbes, Marietta Hargreaves, Tom Hatfield, Catherine McCrorie, Bonnie Pares-Carr, Gavin Roach, Amy

Content Manager

Elvssa Haratsis

Carl Nilsson-Polias

Digital Marketing Specialist

Wanless, Kennie Ward, Jennifer White, Chris Williams, Heath Wilder (until Mar)

PHILANTHROPY

Director of Private Support
Danielle Heidbrink
Major Gifts Manager
Amelia Jones
Donor Program Executive
Lucy Howard-Taylor
Donor Hospitality Executive
Georgia Shepherd
Donor Program Administrator
Nikki Waterhouse (from May)
STC Pier Group Anne Schofield
(Chair), Peggy Carter,
Eve Heath, Graham Jennings,
Richard Lyle, Virginia Pearce

COMMUNITY AND CORPORATE PARTNERSHIPS

Director of Community & Corporate Partnerships Paul O'Byrne Education Manager John Saunders Education Systems & Client Services Travis Green **Education Projects Officer** Hannah Brown Administration Assistant, Community Programs Rachel Small **Education Artists** Georgia Adamson, George Banders, Victoria Campbell, Jessica Chambers, Alyson Evans, Rowan Freeman, Felix Jozeps, Anna Martin, Suzannah McDonald, Gwyneth Price, Jena Prince, Jennifer White Archivist Judith Seeff Corporate Partnerships Manager Libby Gauld

Corporate Partnerships Executive
Sacha Marie Curtis (until Jan),
Miranda Purnell (from Jan)
Corporate Partnerships
Coordinator Claudia Rowe (until
Aug), Frankie Greene (from
Aug)
Oral Historian for STC Archives'
Oral History Project
Dr. Margaret Leask
Archival Videographer
Andrew Williams

HOUSE SERVICES

House Services Manager Martyn Nightingale House Managers Sherry-Anne Cunniffe (until Mar), Laszlo Hajdu, Edward Whitmarsh-Knight

PRODUCTION

Head of Production Simon Khamara **Production Managers** Kate Chapman (from Feb), John Colvin, Terri Richards Head of Stage Management Georgia Gilbert Resident Stage Manager Minka Stevens Production Administrator Daniel O'Connell Technical Manager Barry Searle Head of Sound Ben Lightowlers Sound Supervisor David Bergman Senior Head Mechanist Eric Duffy Head of Lighting Pádraig Ó Súilleabháin Deputy Head of Lighting Ian Garrard (from Sep) Theatre Technicians Ian Garrard (until Sep), Cameron Menzies Production Workshops Manager John Preston Head of Set Construction James McKay Deputy Head of Set Construction Barry Hiblen (until Jan), Boaz Shemesh (from May) Senior Set Constructor Andrew Craig Set Constructors Michael Apoifis, Mark Rowley, Boaz Shemesh (until May) Draftsperson Andrew Powell

Head of Stores & Maintenance Gary Everingham Stores & Maintenance Allan Vella (from Nov) Head of Props Alex Stuart Props Maker Josef Berenguel (from May), Paul Harrison (until Feb) Props Buyer Traleen Ryan Head of Scenic Art Hilary Burrows Scenic Artist Ron Thiessen Driver/Buyer Ashley Trotter Costume Manager Scott Fisher Costume Coordinator Sam Perkins Costumiers Joanna Grenke, Mary Anne Lawler, Martin Roberts, Ruth Tickle Wig, Hair & Makeup Supervisor Lauren A. Proietti

SYDNEY THEATRE

Technical Manager Kevin Sigley Building Services Manager Barry Carr Venue Manager Phoebe Meredith Head Mechanist Steve Mason Head Fly Operator Kane Mott Deputy Head Fly Operator Chris Fleming (from Sep) Head Electrician Andrew Tompkins Deputy Head Electrician Harry Clegg Head of Sound Kevin White Deputy Fly/Venue Maintenance Kane Mott (until Aug), Chris Fleming (from Sep) Sydney Theatre House Manager Alex Playsic Sydney Theatre Venue & Events Coordinator Karly Pisano Stage Door Attendants Denise Hutch (until Oct), Errol Robertson

STC CASUAL AND SEASONAL STAFF

Costume Casual Lisa Bienz, Julie Bryant, Nyok Kim Chang, Barbara Combe, Audrey Currie, Ros Keam, Laura Kenyon, Suzannah McCrae, Sarah McKinley, Catherine Rennie, Osha Shealey, Jo Thorpe Costume Seasonal Margaret

Aston, Brooke Cooper-Scott, Robertson, Amelia Robertson-Rebecca Elson, Katie Hankin, Cuningham, Jessica Rogers. Rosalie Lester, Rick McGill, Ioanne Sanders (until May). Bethany Sheehan (from Nov). Rebecca Needs, Melanie Nicholls, Lisa Peddie, Kim Scott Damian Sommerland, Louise Sykes, Megan Taylor (from Jan), Carpenter Casual Gareth Brown, Alan Vella (until Nov), Heath Akira Matsumoto, Darran Wilder (until Mar), Adriane Whatley White, Christian Witz Carpenter Seasonal Matthew Clouston, Dallas Winspear Customer Service Subscription Scenic Artists Casual Lynette Staff (Jul-Nov) Alix Armstrong, Rowland, Karen Scribbins Andrew Barnard, Andrew Scenic Artists Seasonal Bourgeois, Emily Burke, Cheree Cassidy, Richard Cox, Lisa Neil Mallard Day, Jarrod Emanuel, Harriet Electrics Casual Matthew Byrne, Sam Hagen, Shaun Kelly, Joshua Flintcroft, Cloe Fournier, Newfeld, Pat Smithers, Edward Paloma Gould, Iulie Gravland, Wheeler, Andrew Williams Fiona Hallenan-Barker, Sound Casual Louis Thorn, Anna Hay, Danielle Hollows, Michael Toisuta Kitty Hopwood, Dominica Ingui, Josephine Jutte, Alana Sound Seasonal Olivia Benson. Kaye, Anne Lau, Vivian Lin, Luke Davis, Lauren Peters, Remy Angharad Lindley, Deirdre Woods Stores Casual Stuart Brown. Mair, Faran Martin, Hannah Jason Keir, Jee Leong, Allan Vella McBride, Neil Murphy, Narelle (until Nov) Nash, Artem Paoutou, Matilda Mechanists Casual David Tongs Ridgeway, Amelia Robertson-Production Managers Seasonal Cumminghame, Thomas Sheldrick, Dee Siahaan, Louise Chris Mercer, David Wilkinson Stage Management Seasonal Sykes, Courtney Thompson, Charlotte Barrett, Olivia Benson, Adrian Twigg, Laura White Roxzan Bowes, Amy Burkett, Box Office Casual John Calvi, Andrew Castle, Quinn Gibbes, Tim Burns, Todd Eichorn, Karen Adriana Law. Catherine Faure, Amy Forman, Katie Hankin, Suzanne Large, Tanya McCrorie, Gavin Roach, Kennie Leach, Vanessa Martin, Ned Ward, Heath Wilder, Chris Matthews, Nicole Robinson, Williams

Matt Schubach, Sarah Smith

James Barrow, Sarah Brown,

Loretta Cain, Michael Cutrupi,

Nola Dean, Kate Fraser (from

Charlotte Grien, Marcella Grien

(from May), Tamlyn Henderson

(from Jul), Lee Horton, Yvette

Hymann (from Aug), Matthew

Jacobsen (from Nov), Maddi

Jones, Kirsty Kiloh, Grainne

Steve Martin, Milan Monk

King, Owen Little (until Oct),

(from May), Arianwen Parkes-

Payne, Geneveive Reynolds, Errol

Lockwood (from Jun), Jodie

Caitlin Berry (from Aug),

Aug), Cloe Fournier, Matt

Goodwin, Angelina Grien,

(from Nov), Caitlin Harris

(until May), Nicholas Hiatt

Front of House Casual

STC Overseas Representatives Yolande Bird, Diana Franklin (London), Stuart Thompson (New York)

Volunteer Guides Rosemary

Allison, Joan Betteridge, Dianne

Johnson, Ron Johnson, Anne

Lennard, Lyn Mallesch, Steve

McAuley, Joan Morgan, Barry

Rigg, Diane Sturrock, Bill Turbet

Gray, Patricia Ryan, Betty Smith,

Moscrop, Prim Moss, Valda

STC Archives Volunteers Ken

Greig Tillotson

 ${\it In \, Memorium \, Tiffany \, Moulton}$



COLA FINANCIALS

Directors' Report

The Directors present their report together with the consolidated financial statements of the Group comprising of Sydney Theatre Company ("the Company"), and entity it controls for the financial year ended 31 December 2014 and the auditor's report thereon.

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	Directors' meetings Company secretary Principal activities Operating and financial review Dividends Events subsequent to reporting date Likely developments Environmental regulation Indemnification and insurance of officers and auditors

1. Directors

The Directors of the Company at any time during or since the end of the financial year are:

Name and qualifications	Experience, special responsibilities and other directorships
David Gonski AC Chairperson since 9 February 2010	Company Director Chairman, Australia & New Zealand Banking Group Ltd; Coca-Cola Amatil Ltd; UNSW Foundation Ltd Chancellor of UNSW Director, Lowy Institute of International Policy Member, ASIC External Advisory Panel Patron, Australian Indigenous Education Fund Bachelor of Commerce; Bachelor of Laws (University of NSW)
Bruce Baird AM Director since 30 May 2013	Chairman, National Heavy Vehicle Regulator Deputy Chair, National Sorry Day Committee Member, Garvan Foundation Board; Cubic International Advisory Board Bachelor of Arts (Sydney University); Master of Business Administration (University of Melbourne); Honorary Doctorate (Newcastle University); Honorary Doctorate (University of Technology Sydney) Member of the Order of Australia
Jonathan Biggins Director since 13 July 2010	Actor, Writer and Director

Toni Cody

Management Consultant

Director since 1 July 2011

Director, National Film and Sound Archive Australia; Pierpat Pty Ltd

Deputy Chair, Chris O'Brien Lifehouse at RPA (till July 2014)

Member, Australian Institute of Company Directors

Previous NED Arts roles: Director, Australian Ballet (1999 - 2010)

Bachelor of Economics (Monash University)

John Connolly Consultant

Director since 10 February

Director, John Connolly and Partners Pty Ltd

Previous NED Arts roles: Member, National Council Musica Viva Australia: Director, Musica Viva Australia

1986-1990; involvement in the foundation of Sydney International Piano Competition; Advisor, Opera

Australia, Sydney Symphony Orchestra

Ann Johnson Director since 3 May 2013

Director of W & A Johnson Family Foundation Chairman, Sydney Theatre Company Foundation

Vice President, Philanthropy Australia

Bachelor of Arts/Bachelor of Laws (University of NSW)

Mark Lazberger

Company Executive Director since 12 February

CEO, Colonial First State Global Asset Management (Aust) Ltd

2014

2009

Director, First State Investments International Ltd; Australian Financial Markets Association (AFMA)

Board Governor, CFA Institute

Bachelor of Commerce (University of Western Australia); Chartered Financial Analyst (CFA)

Martin McCallum

Producer, Theatre Design Consultant

Director since 28 February 2005 Fellow of the Royal Society

Director, Martin McCallum Pty Ltd; Twelve-Twelve Pty Ltd; Viracocha Productions Ltd Term expired 28 February 2014

Honorary Lifetime Member, Society of London Theatre

Patrick McIntvre **Executive Director**

Executive Director since Member, Live Performance Australia Executive Committee: ArtsReady Advisory Committee

Bachelor of Arts (University of Technology Sydney)

1 January 2013 Justin Miller

Art Consultant

Director since 19 March 2007 Governor, Taronga Zoo

Trustee, Sydney Theatre Company Foundation Ambassador, Museum of Contemporary Art Bachelor of Arts Honours (University of Sydney)

Simon Mordant AM Investment Banker

Director since Executive Co Chairman, Luminis Partners

Chairman, Museum of Contemporary Art 12 February 2008

Term expired 12 February 2014 Director, MOMA PS1; Garvan Foundation; Wharton Executive Board for Asia; Australian Broadcasting

Corporation

Chartered Accountant

Sam Mostyn Non-Executive Director and Advisor

Director since 9 May 2005 Director, Virgin Australia; Transurban; Citibank Australia; Covermore

Chair, Stakeholder Advisory Council of the CSIRO Climate Adaptation Flagship Term expired 24 May 2014

Deputy Chair, Diversity Council of Australia Commissioner, Australian Football League

Public Interest Representative & Chair Community Partnerships, Australian Mental Health Commission Member: Australia Council for the Arts Board, Carriageworks Board, ClimateWorks Australia Advisory Board, Crawford School of Government & Economics (ANU) Board, NSW Climate Council Board, National

Sustainability Council Board

Bachelor of Arts with Bachelor of Laws (Australian National University)

Managing Director and Chief Executive Officer of the Commonwealth Bank Group Ian Narev

Chairman, CommFoundation Pty Ltd; Financial Markets Foundation for Children; Springboard Trust Director since 18 July 2014

Trustee. The Louise Perkins Foundation

Co-Chair. The Juvenile Diabetes Research Foundation Advisory Board

Bachelor of Laws Honours (Auckland University); Master of Laws (Cambridge University); Master of Laws

(New York University)

Gretel Packer Chair of the Packer Family Foundation

Director since 21 October 2014 Chair, Crown Resorts Foundation Advisory Board

Founding Governor, Taronga Zoo Foundation; Founding Patron, Taronga Zoo Conservation Science Initiative

Trustee, Sydney Theatre Company Foundation; Art Gallery of NSW

Daniel Petre AO

Investor/Philanthropist Director since 3 May 2013

Director, Garvan Institute; Smart Sparrow Pty Ltd

Advisory Board, Oneview; Centre for Social Impact; USYD Medical School; UNSW Business School

Bachelor of Science (University of NSW), Master of Business Administration (University of Sydney), Honorary

Degree of Business (University of NSW)

Andrew Stuart

Director since 26 May 2009

Chief Executive Officer, BKK Partners

Director, Reuse Pty Ltd; Jaada Pty Ltd; BKK Partners Bachelor of Commerce (University of Melbourne)

Andrew Upton

7 January 2008

Writer, Executive Director & Artistic Director of the Sydney Theatre Company

Executive Director since Director, Dirty Films Aust Pty Ltd; Easter Holdings Pty Ltd; Bluptopia Pty Ltd; Upton Hall Pty Ltd; Upton Super

Pty Ltd

Bachelor of Arts (Victorian College of the Arts)

Peter Young AM

Non Executive Director

Director since 30 May 2013 Chairman, Standard Life Investments Australia; Barclays Bank Australia & New Zealand

Governor. The Taronga Foundation

Director, Great Barrier Reef Research Foundation; Fairfax Media Ltd

Member, Standard Life PLC Asia Advisory Board; Barangaroo Delivery Authority Board

Bachelor of Science (University of Queensland); Master of Business Administration (University of NSW)

2. Directors' meetings

The number of Directors' meetings (including meetings of Committees of Directors), and number of meetings attended by each of the Directors of the Company during the financial year are:

<u>Director</u>	Directors' meetings		Finance Committee meetings	
	No. of meetings attended	No. of meetings held*	No. of meetings attended	No. of meetings held*
B Baird	4	4	-	-
J Biggins	3	4	-	-
T Cody	3	4	2	3
J Connolly	1	4	1	3
D Gonski	4	4	3	3
A Johnson	4	4	-	-
M Lazberger	4	4	3	3
M McCallum	-	-	-	-
P McIntyre	4	4	3	3
J Miller	3	4	-	-
S Mordant	-	-	-	-
S Mostyn	1	1	-	-
I Narev	3	3	-	-
G Packer	2	2	-	-
D Petre	2	4	2	3
A Stuart	3	4	1	3
A Upton	4	4	3	3
P Young	4	4	-	-

^{*} Reflects the number of meetings held during the time the Director held office.

3. Company secretary

Claire Beckwith was appointed to the position of Company Secretary in March 2004. She resigned on 26 September 2014. Francisca Peña has been acting in the role since 2 February 2015 and was formally appointed on 15 April 2015.

4. Principal activities

The principal activities of the Group during the course of the financial year was the production and presentation of theatrical works as well as fundraising activities to support the principal activities.

There were no significant changes in the nature of the activities of the Group during the year.

5. Operating and financial review

Overview of the Group

Sydney Theatre Company Ltd produced a loss of \$297,296 and Sydney Theatre Company Foundation (STCF) a surplus of \$2,094,538. The consolidated result for the Group reported a surplus of \$1,797,242 (2013: surplus of \$1,008,452).

In the current year Australian accounting standard AASB 10, Consolidated Financial Statements, has been applied effective 1 January 2014. As a result, the Directors have concluded that the Company controls the Sydney Theatre Company Foundation Trust which was previously a related entity. As such the consolidated financial statement combine the financial results and assets and liabilities of STCF and comparatives have also been restated to comply with the standard.

In 2011, the Greening the Wharf Project was successfully completed and acquitted. Ongoing expenses of \$197,824 in Greening the Wharf Assets depreciation charge are fulfilled by Greening the Wharf donation income.

Significant changes in the state of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Group that occurred during the financial year under review.

6. Dividends

No dividends were paid or proposed by the Company during the financial year.

7. Events subsequent to reporting date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

The Company has a relationship with the Sydney Theatre Company Foundation Limited and the Sydney Theatre Company Foundation Trust, both being controlled entities of the Group. On 14 April 2015, Sydney Theatre Company Foundation Limited was incorporated to act as Trustee to the Sydney Theatre Company Foundation Trust. The existing Trustees retired at that date and Sydney Theatre Company Foundation Limited was appointed as the sole Trustee by way of an Amendment and Restatement of the Sydney Theatre Company Foundation Trust Deed.

8. Likely developments

Further information about likely developments in the operations of the Group and the expected results of those operations in future financial years has not been included in this report.

9. Environmental regulation

The Group is not subject to any significant environmental regulation under either Commonwealth or State legislation. However, the Board believes that the Group has adequate systems in place for the management of its environmental requirements and is compliant with any environmental requirements as they apply to the Group.

10. Indemnification and insurance of officers and auditors

Indemnification

The Company undertakes to indemnify current Directors and Executive Officers against all liabilities to other persons (other than the Company or a related body corporate) that may arise from their positions as Directors of the Company, except where the liability arises out of conduct involving a lack of good faith.

Insurance premiums

The Company has paid insurance premiums under contracts insuring Directors and Officers of the Company against liability incurred in that capacity.

11. Lead auditor's independence declaration

The lead auditor's independence declaration is set out on page 76 and forms part of the Directors' report for financial year ended 31 December 2014.

This report is made with a resolution of the Directors:

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David Gonski Chairperson

Dated at Sydney this 15 April 2015.

Consolidated statement of comprehensive income For the year ended 31 December 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
		\$	\$
Revenue			
Sydney Theatre Company		24,526,865	25,767,138
Sydney Theatre		1,629,751	1,724,796
Total revenue from continuing operations	2	26,156,616	27,491,934
Theatre and production expenses		(19,152,522)	(19,612,837)
Sales and promotion expenses		(927,911)	(625,855)
Administrative expenses		(8,024,533)	(7,784,916)
Occupancy expenses		(4,411,296)	(4,349,455)
Bar expenses		-	(753,397)
Depreciation and amortisation of assets		(1,428,905)	(1,334,007)
Loss from operating activities		(7,788,551)	(6,968,533)
Other income – government grants			
Core funding		2,502,350	2,464,500
Project funding		770,665	1,554,218
Rent in kind		1,949,442	1,905,009
	2	5,222,457	5,923,727
Loss from continuing operations plus government funding		(2,566,094)	(1,044,806)
Foundation and Fund fundraising revenue	2	3,102,312	2,691,612
Fundraising expenditure		(788,976)	(638,354)
Loss from continuing operations plus fundraising income		(252,758)	1,008,452
Restricted capital foundation revenue	2	2,050,000	-
Surplus for the period		1,797,242	1,008,452
Other comprehensive income		-	-
Total comprehensive income for the period	3	1,797,242	1,008,452

The consolidated statement of comprehensive income is to be read in conjunction with the notes of the financial statements set out on pages 60 to 73

Consolidated statement of changes in equity For the year ended 31 December 2014

	Sydney Theatre Company	Sydney Theatre Company Foundation	Total Equity
	\$	\$	\$
General reserves			
Balance at 1 January 2013	1,681,177	-	1,681,177
Current year	-	-	-
Transfers	6,194	-	6,194
Balance at 31 December 2013	1,687,371	-	1,687,371
Accumulated funds – capital projects			
Balance at 1 January 2013	-	2,301,380	2,301,380
Current Year	-	-	-
Transfers	-	(198,795)	198,795
Balance at 31 December 2013	-	2,102,585	2,102,585
Accumulated funds – restricted			
Balance at 1 January 2013	-	1,010,000	1,010,000
Current year	-	-	-
Transfers	-	(565,000)	565,000
Balance at 31 December 2013	-	445,000	445,000
Accumulated funds – unrestricted			
Balance at 1 January 2013	2,771,188	1,275,271	4,046,459
Current year	(1,033,400)	2,053,259	1,019,859
Transfers	1,471,170	(713,569)	757,601
Balance at 31 December 2013	3,208,958	2,614,961	5,823,919
Balance as at 31 December 2013	4,896,329	5,162,546	10,058,875
-			

The consolidated statement of comprehensive income is to be read in conjunction with the notes of the financial statements set out on pages 60 to 73

Consolidated statement of changes in equity (continued) As at 31 December 2014

	Sydney Theatre	Sydney Theatre	Total Equity
	Company	Company Foundation	
	\$	\$	\$
General reserves			
Balance at 1 January 2014	1,687,371	-	1,687,371
Current year	5,687	-	5,687
Transfers	-		
Balance at 31 December 2014	1,693,058	-	1,693,058
Accumulated funds – capital projects			
Balance at 1 January 2014	-	2,102,585	2,102,585
Current year	2,050,000	-	2,050,000
Transfers	231,811	(231,811)	-
Balance at 31 December 2014	2,281,811	1,870,774	4,152,585
Accumulated funds – restricted			
Balance at 1 January 2014	-	445,000	445,000
Current year	(126,349)	411,300	284,951
Transfers	1,278,653	(1,278,653)	-
Balance at 31 December 2014	1,152,304	(422,353)	729,951
Accumulated funds – unrestricted			
Balance at 1 January 2014	3,195,831	2,628,088	5,823,919
Current year	(1,659,270)	1,115,874	(543,396)
Transfers	758,334	(758,334)	-
Balance at 31 December 2014	2,294,895	2,985,628	5,280,523
Balance as at 31 December 2014	7,422,068	4,434,049	11,856,117

Consolidated statement of financial position For the year ended 31 December 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
		\$	\$
Assets			
Cash and cash equivalents	6	20,441,907	14,477,430
Trade and other receivables	7	2,661,876	2,332,030
Inventories	8	142,812	119,231
Other assets	9	1,305,692	1,544,166
Total current assets		24,552,287	18,472,857
Plant and equipment	10	1,849,827	2,097,819
Leasehold improvements	10		
Intangible assets	11	3,842,710 1,045,280	4,281,178
Total non-current assets	11	6,737,817	1,156,373 7,535,370
Total Hori-current assets		0,737,017	7,303,370
Total assets		31,290,104	26,008,227
Liabilities			
Trade and other payables	12	2,093,917	1,868,613
Employee benefits	13	938,439	822,214
Other liabilities	14	45,197	297,862
Deferred revenue	15	16,160,586	12,773,752
Total current liabilities		19,238,139	15,762,441
Employee benefits	13	195,848	186,911
Total non-current liabilities		195,848	186,911
Total liabilities		19,433,987	15,949,352
Net assets		11,856,117	10,058,875
Equity			
Reserves – Sydney Theatre Company		1,693,058	1,687,371
Retained Earnings - Capital Projects		4,152,585	2,102,585
Retained Earnings – Restricted		729,951	445,000
Retained Earnings – Unrestricted		5,280,523	5,823,919
Total Equity		11,856,117	10,058,875

The consolidated statement of comprehensive income is to be read in conjunction with the notes of the financial statements set out on pages 60 to 73

Consolidated statement of cash flows For the year ended 31 December 2014

	Note	<u>2014</u>	<u>2013</u>
		\$	\$
Cash flows from operating activities			
Cash receipts from customers and contributions		38,570,541	39,009,885
Cash paid to suppliers and employees		(34,463,181)	(34,967,621)
Interest received		428,475	348,600
Net cash from operating activities	20	4,535,835	4,390,864
Cash flows from investing activities			
Acquisition of plant equipment and software		(631,351)	(2,035,021)
Foundation donations for capital purposes		2,050,000	-
Interest received from capital donations		9,993	-
Net cash from investing activities		1,428,642	(2,035,021)
Net Increase/(Decrease) in cash and cash equivalents		5,964,477	2,355,843
Cash and cash equivalents at 1 January 2014	6	14,477,430	12,121,587
Cash and cash equivalents at 31 December 2014	6	20,441,907	14,477,430

The consolidated statement of comprehensive income is to be read in conjunction with the notes of the financial statements set out on pages 60 to 73

Notes to the consolidated financial statements

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Notes to the consolidated financial statements

1. Significant accounting policies

Sydney Theatre Company Limited (the "Company") is an Australian Public Company, limited by guarantee incorporated and domiciled in Australia. The Company's registered address and place of business is Pier 4, Hickson Rd, Walsh Bay, NSW 2000. These consolidated financial statements comprise the Company and its controlled entity. The Group is a not for profit entity.

In the current year Australian accounting standard AASB 10, Consolidated Financial Statements, has been applied effective 1 January 2014. As a result, the Directors have concluded that the Company controls the Sydney Theatre Company Foundation Trust (STCF) which was previously a related entity. As such the consolidated financial statement combine the financial results and assets, and liabilities of STCF and comparatives have also been restated to comply with the standard.

The financial report was approved by the Board of Directors on 15 April 2015.

(a) Statement of compliance

The consolidated financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards ("AASBs") (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board ("AASB") and the Corporations Act 2001.

(b) Basis of preparation

These consolidated financial statements are presented in Australian dollars, which is the Group's functional currency.

The consolidated financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value: derivative financial instruments, financial instruments held for trading, and financial instruments classified as available-for-sale.

In preparing these consolidated financial statements management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

All financial information presented in Australian dollars has been rounded to the nearest dollar unless otherwise stated.

(c) Controlled Entity

The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statement of the

controlled entity is included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

The accounting policies of the controlled entity have been changed when necessary to align them with the policies adopted by the Group.

(d) Transaction eliminated on consolidation

Intra-group balances and any unrealised gains and losses or income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements.

(e) Foreign currency transactions

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to Australian dollars at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to Australian dollars at foreign exchange rates ruling at the dates the fair value was determined.

(f) Plant and equipment

(i) Owned assets

Items of plant and equipment are stated at cost less accumulated depreciation (see below) and impairment losses (see accounting policy k).

(ii) Greening the Wharf assets

Greening the Wharf assets are stated separately to highlight the enormity of the project. These assets to date include the roof Photovoltaic Array, Public bathroom refurbishment, Office refurbishments, and Theatre Lighting. All these assets have been purchased to provide investment in the latest sustainability infrastructure; new green theatre technology and up to date energy efficiencies that will ultimately save the Company money and reduce our carbon footprint.

(iii) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of plant and equipment. The estimated useful lives in the current and comparative period are as follows:

Theatre and production equipment 4 – 10 years Furniture, fittings and equipment 4 – 10 years Leasehold improvements 6 – 25 years

The depreciation method and useful lives, as well as residual values, are reviewed at each reporting date.

(g) Intangible assets

Intangible assets that are acquired by the Group are stated at cost less accumulated amortisation.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful life of intangible assets. The estimated useful lives on the current and comparative period are as follows:

Software 4 years

(h) Trade and other receivables

Trade and other receivables are stated at their amortised cost less impairment losses (see accounting policy k).

(i) Inventories

Inventories are valued at the lower of cost and net realisable value

(i) Cash and cash equivalents

Cash and cash equivalents comprises cash balances and on-call deposits.

(k) Impairment

The carrying amounts of the Group's assets, other than inventories (see accounting policy i), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated (see accounting policy I).

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

When a decline in the fair value of an available-for-sale financial asset has been recognised directly in equity and there is objective evidence that the asset is impaired, the cumulative loss that had been recognised directly in equity is recognised in profit or loss even though the financial asset has not been derecognised. The amount of the cumulative loss that is recognised in profit or loss is the difference between the acquisition cost and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss.

(I) Calculation of recoverable amount

The recoverable amount of the Group's receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

Impairment of receivables is not recognised until objective

evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is calculated as the depreciated replacement cost of the asset.

(m) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution pension plans are recognised as an expense in the income statement as incurred.

(ii) Long-term service benefits

The Group's net obligation in respect of long-term service benefits, other than defined benefit plans, is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to the Commonwealth Government bonds at the balance sheet date which have maturity dates approximating to the terms of the Group's obligations.

(iii) Wages, salaries, annual leave, rostered days off and non-monetary benefits

Liabilities for employee benefits for wages, salaries, annual leave and rostered days off that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

(n) Trade and other payables

Trade and other payables are stated at amortised cost.

(o) Revenue

(i) Production and related revenue

Revenue from production and other service related revenues is recognised in the period in which the service is provided.

(ii) Sponsorship revenue

Revenue receivable from sponsors may be cash or in-kind. Where a sponsorship constitutes a reciprocal transfer (i.e. where there is an obligation to return unspent funds or the Group is obliged to give approximately equal value in return for funds) the Group defers the unearned portion of these funds at year end. Where a sponsorship does not constitute a reciprocal transfer, the amount is recognised as revenue when it is reliably measurable and controlled by the Group.

(iii) Government grants

Grant funds are recognised as revenue when the Group gains control of the contribution or when services and obligations are rendered under the terms of the funding agreement. Where the grant has been received but the revenue recognition criteria has not yet been met, the revenue is deferred until such time as revenue recognition conditions have been met.

(p) Operating lease payments

Payments made under operating leases are recognised in the income statement on a straight-line basis over the term of the lease. Lease incentives received are recognised in the income statement as an integral part of the total lease expense and spread over the lease term. Where the Group is required to make-good any leased premises at the end of the lease, provision for the estimated costs is made and the expense is spread over the lease term.

(q) Finance income and expenses

Interest income is recognised in the income statement as it accrues, using the effective interest method.

Finance expenses comprise loss on disposal of held-to-maturity investments and impairment losses recognised on financial assets.

(r) Income tax

The Group is exempt from paying income tax in accordance with the Income Tax Assessment Act.

(s) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(t) Fundraising appeals

The Group holds an authority to fundraise for charitable purposes under the provisions of Section 16 of the Charitable Fundraising Act, 1991.

(u) Capital

The Company is limited by guarantee and has no paid up capital.

The amount of capital which is capable of being called up only in the event of and for the purpose of the winding up of the Company is not to exceed \$20 per member by virtue of the Company's Memorandum and Articles of Association

A person may become a member of the Company upon subscription to the Company's current theatre season and upon payment of an annual membership fee. Members are entitled to attend and vote at general meetings of the Company and to elect 50% of the non-executive Directors of the Company. As at 31 December 2014 the Company had 39 members (2013: 31 members).

(v) New standards and interpretations not yet adopted

No standards, amendments to standards or interpretations available for early adoption at 31 December 2014 have been applied in preparing these financial statements and none would have a material impact.

2. Revenue	2014	2013
	\$	\$
Production and related revenue	20,834,105	22,978,703
Royalty revenue	1,021,699	152,401
Sponsorship revenue	3,224,417	2,323,601
Restaurant rental	627,287	483,925
The Theatre Bar at the End of the Wharf revenue	-	1,005,412
Interest income	438,468	441,839
Other revenue	10,640	106,053
Total revenue from continuing operations	26,156,616	27,491,934
Government grants		
Australia Council MPAB annual grant	2,140,647	2,102,797
Australia Council MPAB project grants	2,140,047	30,000
Australia Council MFI project grants		681,618
NSW Government through the Ministry of the Arts		001,010
Core grant	361,703	361,703
Project grant	252,665	40,000
Multi year funding grant	500,000	
Residents endowment grant	-	712,600
Donation of rent in-kind	1,949,442	1,905,009
Australian Government Austrade	1,040,442	1,000,000
Export Market Development Grant		90,000
Other grants	18,000	-
Other income – government grants	5,222,457	5,923,727
Other meeting - government grants	0,222,401	5,525,727
Donations	3,029,422	2,612,709
Donations, interest	72,890	78,903
Total Foundation and Fund fundraising revenue	3,102,312	2,691,612
Restricted capital foundation revenue	2,050,000	_
nostrotod capital louridation revenue	36,531,385	36,107,273
		, - ,

3. Surplus / (deficit)by entity:		<u>2014</u>	<u>2013</u>
	Sydney Theatre Company Limited		
	Consolidated surplus / (deficit)	(2,566,094)	(1,044,807)
	Satisfaction of donor intent – revenue	2,268,798	1,464,237
	Surplus / (deficit) before consolidation	(297,296)	419,430
	Sydney Theatre Company Foundation and Fund		
	Consolidated Surplus / (deficit)	4,363,336	2,053,259
	Satisfaction of donor intent – expense	(2,268,798)	(1,464,237)
	Surplus / (deficit) before consolidation	2,094,538	589,022
		1,797,242	1,008,452
4. Personnel	Wages and salaries	14,169,612	14,448,340
expenses	Superannuation	1,303,215	1,322,005
	(Decrease) / increase in employee benefits	323,853	284,346
	(Bostodas) / indicade in stripleyee bottome	15,796,680	16,054,691
		10,100,000	10,001,001
5. Auditor's	Audit Services		
remuneration	KPMG Australia:		
	Audit of the financial report	84,500	75,000
		84,500	75,000
6. Cash and cash	Bank balances	2,253,456	1,190,695
equivalents	Cash deposits	17,903,195	12,754,501
	Asset maintenance cash deposit account (i)	45,197	297,862
	Reserves incentive bank account (ii)	240,059	234,372
	Cash and cash equivalents in the statement of cash flows	20,441,907	14,477,430
	•		

(i) In 2004, the Company received cash in relation to a grant for assistance towards maintenance of the Sydney Theatre. The unexpended balance of this grant funding is \$45,197 (2013: \$297,862).

(ii)The Reserve Incentive bank account relates to funds of \$94,000 received in 2003 through the Reserves Incentives Scheme of the Australia Council and the NSW Government through the Ministry of the Arts. It also includes \$47,000 transferred in 2003 from the general reserves of the Company. The funds and any interest earned on those funds are held in escrow for fifteen years and cannot be accessed without the express agreement of the Funding bodies under prescribed circumstances. These funds have not been used to secure any liabilities of the Company. Refer to consolidated statement of changes in equity.

7. Trade and other		2014	2013
receivables		\$	\$
	Trade debtors	258,809	782,939
	Less: provision for doubtful debts	-	-
		258,809	782,939
	Other debtors	2,403,067	1,549,091
		2,661,876	2,332,030
	The aging of the Company's trade debtors at the reporting date was:		
	Not past due	117,373	649,840
	Past due 0 – 30 days	75,759	101,782
	Past due 31 – 120 days	65,677	31,317
		258,809	782,939
	Raw materials and consumables	142,812	119,231
8. Inventories		142,812	119,231
			_
9. Other assets	Prepaid production and subscription season costs	1,112,204	1,166,265
	Prepaid assets	35,044	79,980
	Other	158,444	297,921
		1,305,692	1,544,166

10. Plant and
equipment

	<u>Leasehold</u> <u>Improvements</u>	Leasehold Improvements: Greening the Wharf	Furniture, fittings and equipment	Theatre and production equipment	<u>Total</u>
	\$	\$	\$	\$	\$
Cost					
Balance at 1 January 2013	3,617,789	3,892,059	2,329,076	3,370,621	13,209,545
Acquisitions	531,977	-	74,155	675,018	1,281,150
Disposals	-	-	-	-	-
Balance at 31 December 2013	4,149,766	3,892,059	2,403,231	4,045,639	14,490,695
Balance at 1 January 2014	4,149,766	3,892,059	2,403,231	4,045,639	14,490,695
Acquisitions	25,970	-	71,519	227,007	324,496
Disposals	-	-	(2,437)	-	(2,437)
Balance at 31 December 2014	4,175,736	3,892,059	2,472,313	4,272,646	14,812,754
Depreciation					
Balance at 1 January 2013	2,715,529	453,378	1,875,876	1,888,324	6,933,107
Depreciation charge for the year	392,945	198,795	181,217	405,634	1,178,591
Disposals	-	-	-	-	-
Balance at 31 December 2013	3,108,474	652,173	2,057,093	2,293,958	8,111,698
Balance at 1 January 2014	3,108,474	652,173	2,057,093	2,293,958	8,111,698
Depreciation charge for the year	266,614	197,824	139,487	406,285	1,010,210
Disposals	-		(1,691)	-	(1,691)
Balance at 31 December 2014	3,375,088	849,997	2,194,889	2,700,243	9,120,217
Carrying amounts					
At 1 January 2013	902,260	3,438,681	453,200	1,482,297	6,276,438
At 31 December 2013	1,041,292	3,239,886	346,138	1,751,681	6,378,997
At 1 January 2014	1,041,292	3,239,886	346,138	1,751,681	6,378,997
At 31 December 2014	800,648	3,042,062	277,424	1,572,403	5,692,537

11. Intangible assets

	<u>Software</u>
	\$
Cost	
Balance at 1 January 2013	1,313,223
Acquisitions	753,870
Balance at 31 December 2013	2,067,093
Balance at 1 January 2014	2,067,093
Acquisitions	307,602
Balance at 31 December 2014	2,374,695
Amortisation	
Balance at 1 January 2013	554,742
Amortisation charge for the year	355,978
Balance at 31 December 2013	910,720
Balance at 1 January 2014	910,720
Amortisation charge for the year	418,695
Balance at 31 December 2014	1,329,415
Carrying amounts	
At 1 January 2013	758,481
At 31 December 2013	1,156,373
At 1 January 2014	1,156,373
At 31 December 2014	1,045,280

12. Trade and other		2014	2013
payables		\$	\$
	Trade payables and other accrued expenses	2,093,917	1,868,613
		2,093,917	1,868,613
r 1	Current		
13. Employee benefits		550 440	547.000
benents	Liability for annual leave	556,416	517,032
	Liability for long service leave	382,023	305,182
		938,439	822,214
	Non current		
	Liability for long service leave	195,848	186,911
		195,848	186,911
	Defined contribution superannuation plans		
	The Group makes contributions to various Superannuation Funds, all The amount recognised as an expense was \$1,303,215 for the year of		
14. Other liabilities	Grant funds held in escrow for NSW Cultural Management Limited (refer Note 6(i))	45,197	297,862
		45,197	297,862
15. Deferred income	Current		
	Subscriptions and ticket sales	12,079,082	9,332,925
	Grant income	3,700,000	3,250,000
	Other income	381,504	190,827
		16,160,586	12,773,752

	\$	\$	\$	\$	\$
Australia Council					
Core grant	616,054	1,486,743	(2,102,797)	-	-
Project grant	30,000	681,618	(711,618)	-	-
Australia Council Total	646,054	2,168,361	(2,814,415)	-	-
Arts NSW					
Core grant	-	361,703	(361,703)	-	-
Project grant		712,600	(712,600)	-	
Multi year funding grant	-	-	-	3,250,000	3,250,000
Non cash subsidy (rent)	-	1,905,009	(1,905,009)	-	
Other	40,000	-	(40,000)	-	
NSW Arts Total	40,000	2,979,312	(3,019,312)	3,250,000	3,250,000
Commonwealth Government					
Austrade export grant	-	90,000	(90,000)	-	
Commonwealth total	-	90,000	(90,000)	-	
Total	686,054	5,237,673	(5,923,727)	3,250,000	3,250,000
	Grants at 31 December 2013	<u>Income</u>	<u>expenditure</u>		Grants at 3 ⁻ Decembe
	\$	\$	\$	\$	9
Australia Council					
Core grant	-	2,140,647	(2,140,647)	-	
Project grant	-	-	-	-	
Australia Council total	-	2,140,647	(2,140,647)	-	
Arts NSW					
Core grant	-	361,703	(361,703)	-	
Project grant	-	252,665	(252,665)	-	
Muti year funding grant	3,250,000	500,000	(500,000)	450,000	3,700,000
Non cash subsidy (rent)	-	1,949,442	(1,949,442)	-	
Other	-	-	-	-	
NSW Arts Total	3,250,000	3,063,810	(3,063,810)	450,000	3,700,000
Commonwealth Government					
Project grant	-	18,000	(18,000)	-	
Austrade export grant	-	-	-	-	
Commonwealth total	-	18,000	(18,000)	-	
Total	3,250,000	5,222,457	(5,222,457)	450,000	3,700,000

Unexpended
Grants at 31
December
2012

16. Grant income

2013 Grant expenditure

2013 Grant

<u>Income</u>

Unexpended Grants at 31 December 2013

<u>Deferred</u>

17. Financial Instruments

Exposure to credit, interest rate and liquidity risks arises in the normal course of the Group's business. The Group holds a number of financial instruments as at 31 December 2014.

Credit risk

At the balance sheet date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation. The Board reviews cash flow forecasts formally on a regular basis. The contracted cash flows of the Group as at 31 December 2014 are \$2,093,917 (2013: \$1,868,613). The contractual maturity of these financial liabilities is 6 months or less.

Fair Values

The Group's recognised financial assets and liabilities are carried at amounts that approximate fair value. These include cash and cash equivalents, held-to-maturity investments, available-for sale investments, receivables and payables.

The fair value of securities is based on quoted market prices at the balance sheet date without any deduction for transaction costs.

Interest rate risk

The Group's exposure to interest rate risk and the effective weighted average interest rate for classes of financial assets and financial liabilities and the periods in which they reprice are set out below:

			2013					
	<u>Note</u>	Effective Average	<u>Total</u>	6 Months or less	6-12 Months	1-2 Years	2-5 Years	More than 5 years
		Interest Rate	<u>\$</u>	\$	\$	\$	<u>\$</u>	\$
Cash and cash equivalents	6	3.04%	14,477,430	14,243,058	-	-	-	234,372
			14,477,430	14,243,058	-	-	-	234,372

				2014			
	Effective Average	<u>Total</u>	6 Months or less	6-12 Months	1-2 Years	2-5 Years	More than 5 years
	Interest Rate	<u>\$</u>	\$	\$	<u>\$</u>	<u>\$</u>	<u>5 years</u> \$
6	2.61%	20,441,907	20,201,848	-	-	-	240,059
		20,441,907	20,201,848	-	-	-	240,059

18. Operating leases

Cash and cash equivalents

Leases as lessee

Non-cancellable operating lease rentals are payable as follows:

	<u>2014</u>	<u>2013</u>
	\$	\$
Less than one year	837,117	814,681
Between one and five years	4,541,296	4,420,557
More than five years	62,488,492	63,446,348
	67,866,905	68,681,766

The Company leases its Wharf premises from Arts NSW. The operating lease commitments detailed above include the contractual value of rent payable for The Wharf and Sydney Theatre, but not the commercial value of rent in-kind donated by the lessor. Lease rentals comprise a base amount plus an adjustment, which is based on movements in the Consumer Price Index. After extensive negotiations with Arts NSW, The Company secured a long term lease of 45 years. The lease contract was renewed for both The Wharf and Sydney Theatre on 1 May 2013 and expires 30 April 2058.

In addition, the Company rents a storage facility at Leichhardt under an operating lease expiring on 31 December 2014. This contract is currently in negotiation for renewal with Arts NSW.

During the year ended 31 December 2014, \$2,764,169 was recognised as an expense in the income statement in respect of operating leases (2013: \$2,560,729), including the fair value of in-kind rent of \$1,949,442 (2013: \$1,905,009).

19. Contingencies

The Directors are not aware of any contingent liability or contingent asset where the probability of future payments / receipts is not considered remote.

20. Reconciliation of cash flows from operating activities

	<u>2014</u>	<u>2013</u>
	\$	\$
Profit / (loss) for the period	1,797,242	1,008,452
Adjusted for:		
Depreciation and amortisation	1,428,905	1,534,569
Operating profit before changes in working capital and provisions	3,226,147	2,543,021
Add / (less) items classified as investing / financing activities		
Interest received	(9,993)	-
Donations classified as investment	(2,050,000)	-
	(0.00.0.40)	(0.50,000)
(Increase) in receivables	(329,846)	(353,890)
Decrease in other current assets	238,474	919,698
(Increase) / decrease in inventories	(23,583)	19,289
Increase in payables	225,306	470,149
(Decrease) in other creditors	(252,665)	(163,844)
Increase in provisions	125,162	33,090
Increase in deferred revenue	3,386,833	923,351
Net cash from operating activities	4,535,835	4,390,864

21. Key management personnel disclosures

Transactions with key management personnel

The key management personnel compensation included in "personnel expenses" (see note 4) are as follows:

	<u>2014</u>	<u>2013</u>
	\$	\$
Short-term employee benefits	1,431,266	1,300,617
Other long term benefits	177,665	148,733
	1,608,931	1,449,350

Other key management personnel transactions with the Group

In addition to the compensation noted above, in 2014 Jonathan Biggins received \$68,322 (2013: \$55,244) for artists services rendered on normal commercial terms and conditions.

During the year a number of Directors were employed by or associated with organisations that provided sponsorships to the Group in the ordinary course of business. These organisations received the normal benefits flowing from such sponsorships.

No Directors received Directors fees from the Group during the current or prior year.

Other transactions/relationships

In 2014, the Sydney Theatre Company Foundation raised \$2,248,470 (2013: \$2,612,709) through fundraising events, projects and appeals and an additional \$2,050,000 in further funds (through to the Sydney Theatre Company Fund) which the Company specifically allocated for future capital projects. An amount of \$2,268,798 was donated to the Sydney Theatre Company Ltd (2013: \$1,464,237).

The appeals conducted by the Sydney Theatre Company Foundation include: Private Dinner, STC Auction and Dinner, The Residents, Chairman's Council, Major Gifts, Business Transformation, Capital Projects, STC Annual Giving, Archives Project, Production Patronage and Education Projects.

As at 31 December 2014, Sydney Theatre Company had a payable of \$1,263,523 (2013: \$2,076,920) due to Sydney Theatre Company Foundation.

22. Economic entity

Parent Entity: Sydney Theatre Company

Controlled Entity: Sydney Theatre Company Foundation

Sydney Theatre Company is the sole member of Sydney Theatre Company Foundation.

The Trustees of Sydney Theatre Company Foundation Trust at 31 December 2014 are noted below:

Ann Johnson (Chair)

Andrew Stuart (Deputy Chair)

Lucinda Aboud

Anita Belgiorno-Nettis

Cate Blanchett

Mandy Foley

Mandy Foley

Mick Greiner AC

Gretel Packer

Matthew Playfair

Matthew Playfair

23. Parent Entity Disclosures

The parent company of the Group, as at and throughout the financial year ended 31 December 2014, was Sydney Theatre Company.

The individual financial statements for the parent entity show the following aggregate amounts:

	0014	0010
	<u>2014</u>	<u>2013</u>
	\$	\$
Results of the parent entity		
Surplus/(deficit) for the year	(297,296)	419,430
Total comprehensive income	(297,296)	419,430
Financial position of the parent entity at year end		
Current assets	20,373,197	15,361,445
Non-current assets	6,737,817	7,535,371
Total assets	28,111,014	22,896,816
Current liabilities	20,493,098	17,826,703
Non-current liabilities	195,848	186,911
Total liabilities	20,688,946	18,013,614
Total equity of the parent entity comprising:		
Reserves	1,693,058	1,687,371
Retained Earnings	5,729,010	3,195,831
Total equity	7,422,068	4,883,202

24. Subsequent Events

Other than set out elsewhere in this report, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group in the future financial years.

Directors' declaration

Independent auditor's report to the members of Sydney Theatre Company Limited Report on the financial report



In the opinion of the directors of Sydney Theatre Company Limited (the Company):

- (a) the consolidated financial statements and notes that are set out on pages 60 to 73 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:
- (i) giving a true and fair view of the consolidated Group's financial position as at 31 December 2014 and of its performance, for the financial year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors: Dated at Sydney 15 April 2015

David Gonski Chairperson We have audited the accompanying financial report of Sydney Theatre Company Limited (the Company), which comprises the consolidated statement of financial position as at 31 December 2014, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year ended on that date, notes 1 to 24 comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the Group comprising the company and the entity it controlled at the year's end or from time to time during the financial year.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC) and Section 24(2) of the Charitable Fundraising (NSW) Act 1991 and Regulations and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We performed the procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC) and Section 24(2) of the Charitable Fundraising (NSW) Act 1991 and Regulations and Australian Accounting Standards, a true and fair view which is consistent with our understanding of the Group's financial position and of its performance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

ndependence

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC) and Section 24(2) of the Charitable Fundraising (NSW) Act 1991 and Regulations.

Auditor's opinion

In our opinion the financial report of the Group is in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC) and Section 24(2) of the Charitable Fundraising (NSW) Act 1991 and Regulations, including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2014 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC) and Section 24(2) of the Charitable Fundraising (NSW) Act 1991 and Regulations.

KPMG

Duncan McLennan Partner

Sydney 15 April 2015

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Auditor's Independence Declaration under subdivision 60-C section 60-40 of Australian Charities and Not-for-profits Commission Act 2012



To: the directors of Sydney Theatre Company Limited

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2014 there have been:

no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Duncan McLennan

Partner Sydney

15 April 2015

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Drama Theatre Sydney Opera House Bennelong Point NSW 2000 Annual Report 2014 Project Manager Laura Hough Graphic Designer Hon Boey

Sydney Theatre Company Limited Incorporated in New South Wales A company limited by guarantee

ABN 87 001 667 983



Folly
Bravado
Healing
Generation Gap
Home
Attraction
Mortality
Invention
Ambition